

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	unaudited	Aug-15	
	Jun-15	Y-T-D	Aug-15
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	698,192	(87,484)	610,708
Investments	149,688	6,667,300	6,816,988
Receivables	1,981,420	(27,934)	1,953,486
Inventories	28,600	0	28,600
Prepaid Expenses	0	240,414	240,414
Total Assets	<u>2,857,900</u>	<u>6,792,296</u>	<u>9,650,196</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	108,639	0	108,639
Salaries Payable	2,563,149	(207,404)	2,355,745
Taxes Payable	408,672	0	408,672
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	160,870	0	160,870
Total Liabilities	<u>3,241,330</u>	<u>(207,404)</u>	<u>3,033,926</u>
Fund Balance	(383,430)	6,999,700	6,616,270
Total Liabilities & Fund Balance	<u>2,857,900</u>	<u>6,792,296</u>	<u>9,650,196</u>

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Income Statement	FY 16 Budget	Aug-15 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 16 Year-end estimate
Revenues					
Local Revenue	47,000	21	46,979	99.96%	47,000
County Revenue	2,760,000	1,080,037	1,679,963	60.87%	2,760,000
State Revenue - Base support	17,093,000	8,774,459	8,318,541	48.67%	17,093,000
State Revenue - Other	955,000	100,233	854,767	89.50%	955,000
Federal revenue	1,375,000	90,640	1,284,360	93.41%	1,375,000
Interest on earnings	8,000	4,633	3,367	42.09%	8,000
Other Revenue	35,000	400	34,600	98.86%	35,000
Total Revenue	<u>22,273,000</u>	<u>10,050,423</u>	<u>12,222,577</u>	<u>54.88%</u>	<u>22,273,000</u>
Expenses					
Salaries	13,466,000	2,057,158	11,408,842	84.72%	13,466,000
Benefits	4,766,000	690,730	4,075,270	85.51%	4,766,000
Purchased Services	3,307,000	203,394	3,103,606	93.85%	3,307,000
Supplies	490,000	42,192	447,808	91.39%	490,000
Capital	14,000	74	13,926	99.47%	14,000
Other	221,000	57,174	163,826	74.13%	221,000
Total Expenses	<u>22,264,000</u>	<u>3,050,723</u>	<u>19,213,277</u>	<u>86.30%</u>	<u>22,264,000</u>
Revenues over (under) expenses	<u>9,000</u>	<u>6,999,700</u>			<u>9,000</u>
		<u>FY 2016</u>			<u>Budgeted</u>
FY 15 Fund Balance		(383,430)			(383,430)
FY 16 Activity		6,999,700			9,000
estimated June 30, 2016 Fund Balance		<u>6,616,270</u>			<u>(374,430)</u>