

OFFICIAL BALLOT

SPECIAL SCHOOL BOND ELECTION

Mountain Home School District No. 193
Elmore County, Idaho
Tuesday, May 17, 2022

QUESTION:

Shall the Board of Trustees of Mountain Home School District No. 193, Elmore County, State of Idaho (“Board”) be authorized to issue general obligation school bonds of said District, in one or more series, in a principal amount not to exceed \$79,000,000 for the purpose of constructing a high school to replace the existing high school, along with any appurtenant facilities and equipment needed for the same, such series of bonds to become due in such installments as may be fixed by the Board, for a term not to exceed twenty years, all as provided in the Resolution adopted by the Board on January 18, 2022?

The purpose of the bonds is for the construction of new high school. The interest rate anticipated on the proposed bond issue is 2.26% per annum. The total amount estimated to be repaid over the life of the bonds, based on the anticipated interest rate, is \$87,365,400 consisting of \$79,000,000 in principal and \$20,166,400 of interest, totaling \$99,166,400, less \$11,801,000 in estimated bond levy equalization payments. The term of the bonds will not exceed 20 years. The District has no existing bonded indebtedness.

The estimated average annual cost to the taxpayer on the proposed bond levy is a tax of \$225 per \$100,000 of taxable assessed value, per year, based on current conditions.

ANSWER:

IN FAVOR OF issuing bonds in a principal amount not to exceed \$79,000,000 YES

AGAINST issuing bonds in a principal amount not to exceed \$79,000,000. NO

INSTRUCTIONS TO VOTERS:

To vote "YES" – IN FAVOR OF issuing bonds for the purpose stated in the Resolution of February 19, 2008, place an "X" in the box opposite the word – “YES.”

To vote "NO" – AGAINST issuing bonds for the purposes stated in the Resolution of February 19, 2008, place an "X" in the box opposite the word – “NO.”

If you, by mistake or accident, mark, tear, deface, or otherwise mutilate this ballot, please return it to the election judges and obtain another ballot.