

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>Audited</b>	<b>Jun-19</b>	
	Jun-18	Y-T-D	Jun-19
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
<b>Assets</b>			
Cash	(1,327,085)	1,337,444	10,359
Investments	4,509,779	490,221	5,000,000
Receivables	1,708,026	(65,476)	1,642,550
Inventories	24,818	0	24,818
Prepaid Expenses	0	0	0
Total Assets	<u>4,915,538</u>	<u>1,762,189</u>	<u>6,677,727</u>
<b>Liabilities</b>			
Trade Accounts Payable	136,054	1,564	137,618
Salaries Payable	2,931,494	0	2,931,494
Taxes Payable	101,016	(101,508)	(492)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	6,842	94,174	101,016
Total Liabilities	<u>3,175,406</u>	<u>(5,770)</u>	<u>3,169,636</u>
Fund Balance	<u>1,740,130</u>	<u>1,767,961</u>	<u>3,508,091</u>
Total Liabilities & Fund Balance	<u>4,915,536</u>	<u>1,762,191</u>	<u>6,677,727</u>

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<b>Income Statement</b>	June-18 Budget	<b>Jun-19</b> Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 19 Year-end <b>estimate</b>
<b>Revenues</b>					
Local Revenue	40,600	18,547	22,053	54.32%	40,600
County Revenue	2,735,000	2,828,046	(93,046)	-3.40%	2,735,000
State Revenue - Base support	19,537,235	19,654,032	(116,797)	-0.60%	19,537,235
State Revenue - Other	1,444,000	1,548,877	(104,877)	-7.26%	1,444,000
Federal revenue	967,000	1,172,167	(205,167)	-21.22%	967,000
Interest on earnings	20,000	177,772	(157,772)	-788.86%	20,000
Other Revenue	9,400	136,577	(127,177)	-1352.94%	9,400
<b>Total Revenue</b>	<b>24,753,235</b>	<b>25,536,017</b>	<b>(782,782)</b>	<b>-3.16%</b>	<b>24,753,235</b>
<b>Expenses</b>					
Salaries	14,030,936	13,799,945	230,991	1.65%	14,030,936
Benefits	5,181,137	4,796,453	384,684	7.42%	5,181,137
Purchased Services	3,670,610	3,855,783	(185,173)	-5.04%	3,670,610
Supplies	1,114,950	927,074	187,876	16.85%	1,114,950
Capital	16,000	20,144	(4,144)	-25.90%	16,000
Other	246,200	368,659	(122,459)	-49.74%	246,200
<b>Total Expenses</b>	<b>24,259,833</b>	<b>23,768,057</b>	<b>491,776</b>	<b>2.03%</b>	<b>24,259,833</b>
Revenues over (under) expenses	<u>493,402</u>	<u>1,767,959</u>			<u>493,402</u>
		<u>FY 2019</u>			<u>Budgeted</u>
FY 18 Fund Balance		1,740,130			1,740,130
FY 19 Activity		1,767,959			493,402
Estimated June 30, 2019 Fund Balance		<u>3,508,089</u>			<u>2,233,532</u>