

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	Mar-20	
	Jun-19 Balance	Y-T-D Activity	Mar-20 Balance
Assets			
Cash	93,682	83,006	176,688
Investments	5,000,000	5,525,904	10,525,904
Receivables	2,093,999	8,596	2,102,595
Inventories	35,220	0	35,220
Prepaid Expenses	0	79,891	79,891
Total Assets	<u>7,222,901</u>	<u>5,697,397</u>	<u>12,920,298</u>
Liabilities			
Trade Accounts Payable	77,085	23,662	100,747
Salaries Payable	2,634,751	0	2,634,751
Taxes Payable	95,424	(96,328)	(904)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	4,496	91,420	95,916
Total Liabilities	<u>2,811,756</u>	<u>18,754</u>	<u>2,830,510</u>
Fund Balance	<u>4,411,144</u>	<u>5,678,644</u>	<u>10,089,788</u>
Total Liabilities & Fund Balance	<u>7,222,900</u>	<u>5,697,398</u>	<u>12,920,298</u>

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Income Statement	June-20 Budget	Mar-20 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 20 Year-end estimate
Revenues					
Local Revenue	40,600	5,490	35,110	86.48%	40,600
County Revenue	2,735,000	2,725,253	9,748	0.36%	2,735,000
State Revenue - Base support	20,645,360	18,809,645	1,835,715	8.89%	20,645,360
State Revenue - Other	1,609,800	1,250,807	358,993	22.30%	1,609,800
Federal revenue	1,000,000	992,228	7,772	0.78%	1,000,000
Interest on earnings	60,000	165,326	(105,326)	-175.54%	60,000
Other Revenue	9,400	47,008	(37,608)	-400.08%	9,400
Total Revenue	26,100,160	23,995,757	2,104,403	8.06%	26,100,160
Expenses					
Salaries	14,913,154	10,679,689	4,233,465	28.39%	14,913,154
Benefits	5,572,988	3,789,514	1,783,474	32.00%	5,572,988
Purchased Services	3,888,650	2,733,081	1,155,569	29.72%	3,888,650
Supplies	1,148,500	843,759	304,741	26.53%	1,148,500
Capital	32,000	26,007.75	5,992	18.73%	32,000
Other	242,000	245,064	(3,064)	-1.27%	242,000
Total Expenses	25,797,292	18,317,114	7,480,178	29.00%	25,797,292
Revenues over (under) expenses	302,868	5,678,642			302,868
		FY 2020			Budgeted
FY 19 Fund Balance		4,411,144			4,411,144
FY 20 Activity		5,678,642			302,868
Estimated June 30, 2020 Fund Balance		10,089,786			4,714,012