

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	Mar-21	
	Jun-20 Balance	Y-T-D Activity	Mar-21 Balance
Assets			
Cash	469,154	(365,650)	103,504
Investments	7,000,001	5,802,561	12,802,562
Receivables	2,021,810	(12,849)	2,008,961
Inventories	25,701	0	25,701
Prepaid Expenses	0	73,040	73,040
Total Assets	<u>9,516,666</u>	<u>5,497,102</u>	<u>15,013,768</u>
Liabilities			
Trade Accounts Payable	59,373	37,268	96,641
Salaries Payable	2,735,244	0	2,735,244
Taxes Payable	81,354	(84,002)	(2,648)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	2,668	82,610	85,278
Total Liabilities	<u>2,878,639</u>	<u>35,876</u>	<u>2,914,515</u>
Fund Balance	<u>6,638,026</u>	<u>5,461,227</u>	<u>12,099,253</u>
Total Liabilities & Fund Balance	<u>9,516,665</u>	<u>5,497,103</u>	<u>15,013,768</u>

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Income Statement	June-20 Budget	Mar-21 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 21 Year-end estimate
Revenues					
Local Revenue	40,500	12,000	28,500	70.37%	40,500
County Revenue	2,735,000	2,754,144	(19,144)	-0.70%	2,735,000
State Revenue - Base support	20,088,547	17,776,028	2,312,519	11.51%	20,088,547
State Revenue - Other	1,246,000	2,283,054	(1,037,054)	-83.23%	1,246,000
Federal revenue	1,000,000	1,193,643	(193,643)	-19.36%	1,000,000
Interest on earnings	60,000	50,428	9,572	15.95%	60,000
Other Revenue	9,500	8,055	1,445	15.21%	9,500
Total Revenue	25,179,547	24,077,352	1,102,195	4.38%	25,179,547
Expenses					
Salaries	14,677,597	11,460,578	3,217,019	21.92%	14,677,597
Benefits	5,317,163	3,809,880	1,507,283	28.35%	5,317,163
Purchased Services	3,826,450	2,413,965	1,412,485	36.91%	3,826,450
Supplies	1,077,300	679,226	398,074	36.95%	1,077,300
Capital	32,000	2,900	29,100	90.94%	32,000
Other	242,000	249,575	(7,575)	-3.13%	242,000
Total Expenses	25,172,510	18,616,124	6,556,386	26.05%	25,172,510
Revenues over (under) expenses	7,037	5,461,228			7,037
		FY 2021			Budgeted
FY 20 Fund Balance		6,638,026			6,638,026
FY 21 Activity		5,461,228			7,037
Estimated June 30, 2021 Fund Balance		12,099,254			6,645,063