

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet

Assets

	<u>Audited</u>	<u>Jan-20</u>	<u>Jan-20</u>
	Jun-19	Y-T-D	Balance
	Balance	Activity	Balance
Cash	93,682	2,417,772	2,511,454
Investments	5,000,000	3,019,434	8,019,434
Receivables	2,093,999	9,279	2,103,278
Inventories	35,220	0	35,220
Prepaid Expenses	0	128,283	128,283
Total Assets	<u>7,222,901</u>	<u>5,574,768</u>	<u>12,797,669</u>

Liabilities

Trade Accounts Payable	77,085	32,105	109,190
Salaries Payable	2,634,751	0	2,634,751
Taxes Payable	95,424	(94,971)	453
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	4,496	91,420	95,916
Total Liabilities	<u>2,811,756</u>	<u>28,554</u>	<u>2,840,310</u>

Fund Balance
 Total Liabilities & Fund Balance

	<u>4,411,144</u>	<u>5,546,215</u>	<u>9,957,359</u>
	<u>7,222,900</u>	<u>5,574,769</u>	<u>12,797,669</u>

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Income Statement

Revenues

	June-20 Budget	Jan-20 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 20 Year-end estimate
Local Revenue	40,600	5,370	35,230	86.77%	40,600
County Revenue	2,735,000	2,660,777	74,223	2.71%	2,735,000
State Revenue - Base support	20,645,360	14,831,781	5,813,579	28.16%	20,645,360
State Revenue - Other	1,609,800	942,157	667,643	41.47%	1,609,800
Federal revenue	1,000,000	992,228	7,772	0.78%	1,000,000
Interest on earnings	60,000	136,475	(76,475)	-127.46%	60,000
Other Revenue	9,400	46,976	(37,576)	-399.74%	9,400
Total Revenue	26,100,160	19,615,766	6,484,394	24.84%	26,100,160

Expenses

Salaries	14,913,154	8,262,024	6,651,130	44.60%	14,913,154
Benefits	5,572,988	2,949,365	2,623,623	47.08%	5,572,988
Purchased Services	3,888,650	1,943,330	1,945,320	50.03%	3,888,650
Supplies	1,148,500	723,622	424,878	36.99%	1,148,500
Capital	32,000	-	32,000	100.00%	32,000
Other	242,000	191,212	50,788	20.99%	242,000
Total Expenses	25,797,292	14,069,552	11,727,740	45.46%	25,797,292

Revenues over (under) expenses

302,868

FY 19 Fund Balance

FY 20 Activity

Estimated June 30, 2020 Fund Balance

Budgeted FY 2020
4,411,144
302,868
<u>4,714,012</u>