

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	Jan-18	
	Jun-17	Y-T-D	Jan-18
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	1,287,963	1,375,193	2,663,156
Investments	500,000	2,508,646	3,008,646
Receivables	1,715,053	(22,304)	1,692,749
Inventories	24,818	0	24,818
Prepaid Expenses	0	108,758	108,758
Total Assets	<u>3,527,834</u>	<u>3,970,293</u>	<u>7,498,127</u>
Liabilities			
Trade Accounts Payable	138,981	13,800	152,781
Salaries Payable	2,671,411	0	2,671,411
Taxes Payable	97,983	(98,409)	(426)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	117,313	(19,330)	97,983
Total Liabilities	<u>3,025,688</u>	<u>(103,939)</u>	<u>2,921,749</u>
Fund Balance	<u>502,146</u>	<u>4,074,232</u>	<u>4,576,378</u>
Total Liabilities & Fund Balance	<u>3,527,834</u>	<u>3,970,293</u>	<u>7,498,127</u>

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Income Statement	June-18 Budget	Jan-18 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 18 Year-end estimate
Revenues					
Local Revenue	46,600	5,162	41,438	88.92%	46,600
County Revenue	2,740,000	2,673,241	66,759	2.44%	2,740,000
State Revenue - Base support	18,833,000	13,443,027	5,389,973	28.62%	18,833,000
State Revenue - Other	1,598,000	668,252	929,748	58.18%	1,598,000
Federal revenue	1,000,000	679,444	320,556	32.06%	1,000,000
Interest on earnings	20,000	38,154	(18,154)	-90.77%	20,000
Other Revenue	9,400	42,427	(33,027)	-351.35%	9,400
Total Revenue	24,247,000	17,549,707	6,697,293	27.62%	24,247,000
Expenses					
Salaries	13,714,000	7,908,051	5,805,949	42.34%	13,714,000
Benefits	5,125,000	2,740,606	2,384,394	46.52%	5,125,000
Purchased Services	3,876,400	1,942,854	1,933,546	49.88%	3,876,400
Supplies	833,600	696,087	137,513	16.50%	833,600
Capital	8,000	1,377	6,623	82.79%	8,000
Other	270,000	186,502	83,498	30.93%	270,000
Total Expenses	23,827,000	13,475,477	10,351,523	43.44%	23,827,000
Revenues over (under) expenses	420,000	4,074,230			420,000
FY 2018					
FY 17 Fund Balance		502,146			502,146
FY 18 Activity		4,074,230			420,000
estimated June 30, 2018 Fund Balance		4,576,376			922,146