

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Un-Audited	Dec-20	
	Jun-20 Balance	Y-T-D Activity	Dec-20 Balance
Assets			
Cash	469,154	(37,466)	431,688
Investments	7,000,001	6,029,554	13,029,555
Receivables	2,021,810	(13,619)	2,008,191
Inventories	25,701	0	25,701
Prepaid Expenses	0	146,080	146,080
Total Assets	<u>9,516,666</u>	<u>6,124,549</u>	<u>15,641,215</u>
Liabilities			
Trade Accounts Payable	59,373	59,407	118,780
Salaries Payable	2,735,244	0	2,735,244
Taxes Payable	81,354	(83,947)	(2,593)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	2,668	82,610	85,278
Total Liabilities	<u>2,878,639</u>	<u>58,070</u>	<u>2,936,709</u>
Fund Balance	<u>6,638,026</u>	<u>6,066,480</u>	<u>12,704,506</u>
Total Liabilities & Fund Balance	<u>9,516,665</u>	<u>6,124,550</u>	<u>15,641,215</u>

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Income Statement	June-20 Budget	Dec-20 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 21 Year-end estimate
Revenues					
Local Revenue	40,500	12,000	28,500	70.37%	40,500
County Revenue	2,735,000	1,135,191	1,599,809	58.49%	2,735,000
State Revenue - Base support	20,088,547	14,768,667	5,319,880	26.48%	20,088,547
State Revenue - Other	1,246,000	2,146,434	(900,434)	-72.27%	1,246,000
Federal revenue	1,000,000	601,924	398,076	39.81%	1,000,000
Interest on earnings	60,000	39,086	20,914	34.86%	60,000
Other Revenue	9,500	7,955	1,545	16.26%	9,500
Total Revenue	<u>25,179,547</u>	<u>18,711,258</u>	<u>6,468,289</u>	<u>25.69%</u>	<u>25,179,547</u>
Expenses					
Salaries	14,677,597	7,964,415	6,713,182	45.74%	14,677,597
Benefits	5,317,163	2,604,692	2,712,471	51.01%	5,317,163
Purchased Services	3,826,450	1,390,713	2,435,737	63.66%	3,826,450
Supplies	1,077,300	516,281	561,019	52.08%	1,077,300
Capital	32,000	0	32,000	100.00%	32,000
Other	242,000	168,677	73,323	30.30%	242,000
Total Expenses	<u>25,172,510</u>	<u>12,644,777</u>	<u>12,527,733</u>	<u>49.77%</u>	<u>25,172,510</u>
Revenues over (under) expenses	<u>7,037</u>	<u>6,066,480</u>			<u>7,037</u>
					Budgeted
					FY 2021
FY 20 Fund Balance		<u>6,638,026</u>			<u>6,638,026</u>
FY 21 Activity		<u>6,066,480</u>			<u>7,037</u>
Estimated June 30, 2021 Fund Balance		<u>12,704,506</u>			<u>6,645,063</u>