

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	December-16	
	Jun-16 Balance	Y-T-D Activity	Dec-16 Balance
Assets			
Cash	959,028	(392,908)	566,120
Investments	251,016	4,648,984	4,900,000
Receivables	1,716,617	9,538	1,726,155
Inventories	24,818	0	24,818
Prepaid Expenses	0	99,523	99,523
Total Assets	<u>2,951,479</u>	<u>4,365,137</u>	<u>7,316,616</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	171,571	0	171,571
Salaries Payable	2,483,169	0	2,483,169
Taxes Payable	113,727	(418)	113,309
Benefits Payable	0	72	72
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	225,647	(113,728)	111,919
Total Liabilities	<u>2,994,114</u>	<u>(114,074)</u>	<u>2,880,040</u>
Fund Balance	71,092	4,365,484	4,436,576
Total Liabilities & Fund Balance	<u>3,065,206</u>	<u>4,251,410</u>	<u>7,316,616</u>

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Income Statement	June-17 Budget	Dec-16 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 17 Year-end estimate
Revenues					
Local Revenue	65,000	8,000	57,000	87.69%	78,000
County Revenue	2,765,000	1,101,203	1,663,797	60.17%	2,765,000
State Revenue - Base support	17,685,356	12,669,547	5,015,809	28.36%	17,660,000
State Revenue - Other	1,193,644	610,658	582,986	48.84%	1,219,000
Federal revenue	1,000,000	861,039	138,961	13.90%	1,000,000
Interest on earnings	12,000	12,323	(323)	-2.70%	12,000
Other Revenue	48,000	7,187	40,813	85.03%	35,000
Total Revenue	22,769,000	15,269,958	7,499,042	32.94%	22,769,000
Expenses					
Salaries	13,375,000	6,603,893	6,771,107	50.63%	13,375,000
Benefits	4,945,000	2,324,480	2,620,520	52.99%	4,945,000
Purchased Services	3,540,000	1,431,120	2,108,880	59.57%	3,540,000
Supplies	646,000	348,454	297,546	46.06%	646,000
Capital	8,000	6,341	1,659	20.73%	8,000
Other	244,000	190,188	53,812	22.05%	244,000
Total Expenses	22,758,000	10,904,475	11,853,525	52.09%	22,758,000
Revenues over (under) expenses	<u>11,000</u>	<u>4,365,483</u>			<u>11,000</u>
		<u>FY 2017</u>			<u>Budgeted</u>
FY 16 Fund Balance		71,092			71,092
FY 17 Activity		4,365,483			11,000
estimated June 30, 2017 Fund Balance		<u>4,436,575</u>			<u>82,092</u>