

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	June-17	
	Jun-16	Y-T-D	Jun-17
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	959,028	691,679	1,650,707
Investments	251,016	248,984	500,000
Receivables	1,716,617	(139,001)	1,577,616
Inventories	24,818	0	24,818
Prepaid Expenses	0	(51,424)	(51,424)
Total Assets	<u>2,951,479</u>	<u>750,238</u>	<u>3,701,717</u>
Liabilities			
Trade Accounts Payable	171,571	116,513	288,084
Salaries Payable	2,483,169	0	2,483,169
Taxes Payable	113,727	(112,799)	928
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	225,647	(113,728)	111,919
Total Liabilities	<u>2,994,114</u>	<u>(110,014)</u>	<u>2,884,100</u>
Fund Balance	<u>71,092</u>	<u>746,525</u>	<u>817,617</u>
Total Liabilities & Fund Balance	<u>3,065,206</u>	<u>636,511</u>	<u>3,701,717</u>

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Income Statement	June-17 Budget	Jun-17 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 17 Year-end estimate
Revenues					
Local Revenue	65,000	202,805	(137,805)	-212.01%	78,000
County Revenue	2,765,000	2,841,271	(76,271)	-2.76%	2,765,000
State Revenue - Base support	17,685,356	18,304,834	(619,478)	-3.50%	17,660,000
State Revenue - Other	1,193,644	1,272,248	(78,604)	-6.59%	1,219,000
Federal revenue	1,000,000	1,107,962	(107,962)	-10.80%	1,000,000
Interest on earnings	12,000	32,511	(20,511)	-170.92%	12,000
Other Revenue	48,000	112,543	(64,543)	-134.46%	35,000
Total Revenue	22,769,000	23,874,174	(1,105,174)	-4.85%	22,769,000
Expenses					
Salaries	13,375,000	13,455,550	(80,550)	-0.60%	13,375,000
Benefits	4,945,000	4,702,071	242,929	4.91%	4,945,000
Purchased Services	3,540,000	3,445,060	94,940	2.68%	3,540,000
Supplies	646,000	899,906	(253,906)	-39.30%	646,000
Capital	8,000	8,760	(760)	-9.50%	8,000
Other	244,000	616,300	(372,300)	-152.58%	244,000
Total Expenses	22,758,000	23,127,648	(369,648)	-1.62%	22,758,000
Revenues over (under) expenses	11,000	746,526			11,000
FY 2017					
FY 16 Fund Balance		71,092			71,092
FY 17 Activity		746,526			11,000
estimated June 30, 2017 Fund Balance		817,618			82,092