

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>Audited</b>	<b>Jun-18</b>	
	Jun-17	Y-T-D	Jun-18
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
<b>Assets</b>			
Cash	1,287,963	(1,119,717)	168,246
Investments	500,000	2,509,779	3,009,779
Receivables	1,715,053	(25,358)	1,689,695
Inventories	24,818	0	24,818
Prepaid Expenses	0	5,087	5,087
Total Assets	<u>3,527,834</u>	<u>1,369,791</u>	<u>4,897,625</u>
<b>Liabilities</b>			
Trade Accounts Payable	138,981	7,538	146,519
Salaries Payable	2,671,411	0	2,671,411
Taxes Payable	97,983	(97,495)	488
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	117,313	(19,330)	97,983
Total Liabilities	<u>3,025,688</u>	<u>(109,287)</u>	<u>2,916,401</u>
Fund Balance	<u>502,146</u>	<u>1,479,078</u>	<u>1,981,224</u>
Total Liabilities & Fund Balance	<u>3,527,834</u>	<u>1,369,791</u>	<u>4,897,625</u>

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<b>Income Statement</b>	June-18 Budget	<b>Jun-18</b> Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 18 Year-end <b>estimate</b>
<b>Revenues</b>					
Local Revenue	46,600	6,912	39,688	85.17%	46,600
County Revenue	2,740,000	2,838,830	(98,830)	-3.61%	2,740,000
State Revenue - Base support	18,833,000	19,394,560	(561,560)	-2.98%	18,833,000
State Revenue - Other	1,598,000	1,513,635	84,365	5.28%	1,598,000
Federal revenue	1,000,000	979,277	20,723	2.07%	1,000,000
Interest on earnings	20,000	78,315	(58,315)	-291.57%	20,000
Other Revenue	9,400	131,647	(122,247)	-1300.50%	9,400
<b>Total Revenue</b>	<b>24,247,000</b>	<b>24,943,176</b>	<b>(696,176)</b>	<b>-2.87%</b>	<b>24,247,000</b>
<b>Expenses</b>					
Salaries	13,714,000	13,747,713	(33,713)	-0.25%	13,714,000
Benefits	5,125,000	4,727,752	397,248	7.75%	5,125,000
Purchased Services	3,876,400	3,576,432	299,968	7.74%	3,876,400
Supplies	833,600	1,093,023	(259,423)	-31.12%	833,600
Capital	8,000	2,833	5,167	64.59%	8,000
Other	270,000	316,346	(46,346)	-17.17%	270,000
<b>Total Expenses</b>	<b>23,827,000</b>	<b>23,464,098</b>	<b>362,902</b>	<b>1.52%</b>	<b>23,827,000</b>
Revenues over (under) expenses	<u>420,000</u>	<u>1,479,078</u>			<u>420,000</u>
		<u>FY 2018</u>			<u>Budgeted</u>
FY 17 Fund Balance		502,146			502,146
FY 18 Activity		1,479,078			420,000
estimated June 30, 2018 Fund Balance		<u>1,981,224</u>			<u>922,146</u>