

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>Audited</b>	<b>May-19</b>	
	Jun-18	Y-T-D	May-19
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
<b>Assets</b>			
Cash	(1,327,085)	1,767,792	440,707
Investments	4,509,779	1,994,699	6,504,478
Receivables	1,708,026	(87,955)	1,620,071
Inventories	24,818	0	24,818
Prepaid Expenses	0	20,833	20,833
Total Assets	<u>4,915,538</u>	<u>3,695,369</u>	<u>8,610,907</u>
<b>Liabilities</b>			
Trade Accounts Payable	136,054	1,564	137,618
Salaries Payable	2,931,494	0	2,931,494
Taxes Payable	101,016	(98,587)	2,429
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	6,842	94,174	101,016
Total Liabilities	<u>3,175,406</u>	<u>(2,849)</u>	<u>3,172,557</u>
Fund Balance	<u>1,740,130</u>	<u>3,698,220</u>	<u>5,438,350</u>
Total Liabilities & Fund Balance	<u>4,915,536</u>	<u>3,695,371</u>	<u>8,610,907</u>

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<b>Income Statement</b>	June-18 Budget	<b>May-19</b> Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 18 Year-end <b>estimate</b>
<b>Revenues</b>					
Local Revenue	40,600	18,007	22,593	55.65%	40,600
County Revenue	2,735,000	2,763,096	(28,096)	-1.03%	2,735,000
State Revenue - Base support	19,537,235	19,654,032	(116,797)	-0.60%	19,537,235
State Revenue - Other	1,444,000	1,450,195	(6,195)	-0.43%	1,444,000
Federal revenue	967,000	1,172,167	(205,167)	-21.22%	967,000
Interest on earnings	20,000	161,925	(141,925)	-709.62%	20,000
Other Revenue	9,400	126,126	(116,726)	-1241.77%	9,400
Total Revenue	<u>24,753,235</u>	<u>25,345,547</u>	<u>(592,312)</u>	<u>-2.39%</u>	<u>24,753,235</u>
<b>Expenses</b>					
Salaries	14,030,936	12,619,515	1,411,421	10.06%	14,030,936
Benefits	5,181,137	4,381,069	800,068	15.44%	5,181,137
Purchased Services	3,670,610	3,448,197	222,413	6.06%	3,670,610
Supplies	1,114,950	834,439	280,511	25.16%	1,114,950
Capital	16,000	20,144	(4,144)	-25.90%	16,000
Other	246,200	343,964	(97,764)	-39.71%	246,200
Total Expenses	<u>24,259,833</u>	<u>21,647,327</u>	<u>2,612,506</u>	<u>10.77%</u>	<u>24,259,833</u>
Revenues over (under) expenses	<u><u>493,402</u></u>	<u><u>3,698,220</u></u>			<u><u>493,402</u></u>
		<u>FY 2019</u>			<u>Budgeted FY 2019</u>
FY 18 Fund Balance		<u>1,740,130</u>			<u>1,740,130</u>
FY 19 Activity		<u>3,698,220</u>			<u>493,402</u>
Estimated June 30, 2019 Fund Balance		<u>5,438,350</u>			<u>2,233,532</u>