

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	May-21	
	Jun-20 Balance	Y-T-D Activity	May-21 Balance
Assets			
Cash	469,154	(319,476)	149,678
Investments	7,000,001	3,932,701	10,932,702
Receivables	2,021,810	(12,573)	2,009,237
Inventories	25,701	0	25,701
Prepaid Expenses	0	24,347	24,347
Total Assets	<u>9,516,666</u>	<u>3,624,999</u>	<u>13,141,665</u>
Liabilities			
Trade Accounts Payable	59,373	74,327	133,700
Salaries Payable	2,735,244	0	2,735,244
Taxes Payable	81,354	(84,077)	(2,723)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	2,668	82,610	85,278
Total Liabilities	<u>2,878,639</u>	<u>72,860</u>	<u>2,951,499</u>
Fund Balance	<u>6,638,026</u>	<u>3,552,140</u>	<u>10,190,166</u>
Total Liabilities & Fund Balance	<u>9,516,665</u>	<u>3,625,000</u>	<u>13,141,665</u>

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Income Statement	June-20 Budget	May-21 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 21 Year-end estimate
Revenues					
Local Revenue	40,500	12,000	28,500	70.37%	40,500
County Revenue	2,735,000	2,796,558	(61,558)	-2.25%	2,735,000
State Revenue - Base support	20,088,547	19,960,712	127,835	0.64%	20,088,547
State Revenue - Other	1,246,000	2,421,424	(1,175,424)	-94.34%	1,246,000
Federal revenue	1,000,000	1,229,957	(229,957)	-23.00%	1,000,000
Interest on earnings	60,000	54,862	5,138	8.56%	60,000
Other Revenue	9,500	8,091	1,409	14.84%	9,500
Total Revenue	25,179,547	26,483,603	(1,304,056)	-5.18%	25,179,547
Expenses					
Salaries	14,677,597	14,050,440	627,157	4.27%	14,677,597
Benefits	5,317,163	4,663,335	653,828	12.30%	5,317,163
Purchased Services	3,826,450	3,087,340	739,110	19.32%	3,826,450
Supplies	1,077,300	817,862	259,438	24.08%	1,077,300
Capital	32,000	8,914	23,086	72.14%	32,000
Other	242,000	303,571	(61,571)	-25.44%	242,000
Total Expenses	25,172,510	22,931,463	2,241,047	8.90%	25,172,510
Revenues over (under) expenses	<u>7,037</u>	<u>3,552,141</u>			<u>7,037</u>
		<u>FY 2021</u>			<u>Budgeted</u>
FY 20 Fund Balance		6,638,026			6,638,026
FY 21 Activity		3,552,141			7,037
Estimated June 30, 2021 Fund Balance		10,190,167			6,645,063