

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>unaudited</b>	<b>Feb-16</b>	
	Jun-15 Balance	Y-T-D Activity	Feb-16 Balance
<b>Assets</b>			
Cash	(801,808)	1,595,865	794,057
Investments	1,649,688	2,781,371	4,431,059
Receivables	1,864,996	13,908	1,878,904
Inventories	28,600	0	28,600
Prepaid Expenses	0	65,026	65,026
Total Assets	<u>2,741,476</u>	<u>4,456,170</u>	<u>7,197,646</u>
<b>Liabilities</b>			
Interfund Payables	0	0	0
Trade Accounts Payable	108,639	0	108,639
Salaries Payable	2,563,149	0	2,563,149
Taxes Payable	408,672	5,078	413,750
Benefits Payable	0	540	540
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	120,385	0	120,385
Total Liabilities	<u>3,200,845</u>	<u>5,618</u>	<u>3,206,463</u>
Fund Balance	(459,369)	4,450,552	3,991,183
Total Liabilities & Fund Balance	<u>2,741,476</u>	<u>4,456,170</u>	<u>7,197,646</u>

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<b>Income Statement</b>	FY 16 Budget	Feb-16 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 16 Year-end estimate
<b>Revenues</b>					
Local Revenue	47,000	5,160	41,840	89.02%	47,000
County Revenue	2,760,000	2,688,652	71,348	2.59%	2,760,000
State Revenue - Base support	17,093,000	15,277,016	1,815,984	10.62%	17,093,000
State Revenue - Other	955,000	612,089	342,911	35.91%	955,000
Federal revenue	1,375,000	235,200	1,139,800	82.89%	1,375,000
Interest on earnings	8,000	10,094	(2,094)	-26.18%	8,000
Other Revenue	35,000	18,341	16,659	47.60%	35,000
Total Revenue	<u>22,273,000</u>	<u>18,846,553</u>	<u>3,426,448</u>	<u>15.38%</u>	<u>22,273,000</u>
<b>Expenses</b>					
Salaries	13,466,000	8,561,253	4,904,748	36.42%	13,466,000
Benefits	4,766,000	2,973,734	1,792,266	37.61%	4,766,000
Purchased Services	3,307,000	2,349,237	957,763	28.96%	3,307,000
Supplies	490,000	288,030	201,970	41.22%	490,000
Capital	14,000	404	13,596	97.11%	14,000
Other	221,000	223,342	(2,342)	-1.06%	221,000
Total Expenses	<u>22,264,000</u>	<u>14,396,001</u>	<u>7,868,000</u>	<u>35.34%</u>	<u>22,264,000</u>
Revenues over (under) expenses	<u>9,000</u>	<u>4,450,552</u>			<u>9,000</u>
		<u>FY 2016</u>			<u>Budgeted</u>
FY 15 Fund Balance		(459,369)			(459,369)
FY 16 Activity		4,450,552			9,000
estimated June 30, 2016 Fund Balance		<u>3,991,183</u>			<u>(450,369)</u>