

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	February-17	
	Jun-16	Y-T-D	Feb-17
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	959,028	(51,745)	907,283
Investments	251,016	6,374,354	6,625,370
Receivables	1,716,617	1,609	1,718,226
Inventories	24,818	0	24,818
Prepaid Expenses	0	49,523	49,523
Total Assets	<u>2,951,479</u>	<u>6,373,741</u>	<u>9,325,220</u>
Liabilities			
Trade Accounts Payable	171,571	129,137	300,708
Salaries Payable	2,483,169	0	2,483,169
Taxes Payable	113,727	(115,645)	(1,918)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	225,647	(113,728)	111,919
Total Liabilities	<u>2,994,114</u>	<u>(100,236)</u>	<u>2,893,878</u>
Fund Balance	<u>71,092</u>	<u>6,360,250</u>	<u>6,431,342</u>
Total Liabilities & Fund Balance	<u>3,065,206</u>	<u>6,260,014</u>	<u>9,325,220</u>

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Income Statement	June-17 Budget	Feb-17 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 17 Year-end estimate
Revenues					
Local Revenue	65,000	230,564	(165,564)	-254.71%	78,000
County Revenue	2,765,000	2,671,590	93,410	3.38%	2,765,000
State Revenue - Base support	17,685,356	16,496,571	1,188,785	6.72%	17,660,000
State Revenue - Other	1,193,644	762,371	431,273	36.13%	1,219,000
Federal revenue	1,000,000	861,039	138,961	13.90%	1,000,000
Interest on earnings	12,000	17,582	(5,582)	-46.52%	12,000
Other Revenue	48,000	29,341	18,659	38.87%	35,000
Total Revenue	22,769,000	21,069,058	1,699,942	7.47%	22,769,000
Expenses					
Salaries	13,375,000	8,785,410	4,589,590	34.31%	13,375,000
Benefits	4,945,000	3,095,506	1,849,494	37.40%	4,945,000
Purchased Services	3,540,000	2,069,024	1,470,976	41.55%	3,540,000
Supplies	646,000	507,253	138,747	21.48%	646,000
Capital	8,000	8,256	(256)	-3.20%	8,000
Other	244,000	243,359	641	0.26%	244,000
Total Expenses	22,758,000	14,708,808	8,049,192	35.37%	22,758,000
Revenues over (under) expenses	<u>11,000</u>	<u>6,360,250</u>			<u>11,000</u>
		FY 2017			Budgeted FY 2017
FY 16 Fund Balance		71,092			71,092
FY 17 Activity		6,360,250			11,000
estimated June 30, 2017 Fund Balance		<u>6,431,342</u>			<u>82,092</u>