

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	Apr-21	
	Jun-20 Balance	Y-T-D Activity	Apr-21 Balance
Assets			
Cash	469,154	(305,333)	163,821
Investments	7,000,001	3,900,000	10,900,001
Receivables	2,021,810	(13,892)	2,007,918
Inventories	25,701	0	25,701
Prepaid Expenses	0	48,693	48,693
Total Assets	<u>9,516,666</u>	<u>3,629,468</u>	<u>13,146,134</u>
Liabilities			
Trade Accounts Payable	59,373	37,418	96,791
Salaries Payable	2,735,244	0	2,735,244
Taxes Payable	81,354	(82,311)	(957)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	2,668	82,610	85,278
Total Liabilities	<u>2,878,639</u>	<u>37,717</u>	<u>2,916,356</u>
Fund Balance	<u>6,638,026</u>	<u>3,591,752</u>	<u>10,229,778</u>
Total Liabilities & Fund Balance	<u>9,516,665</u>	<u>3,629,469</u>	<u>13,146,134</u>

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Income Statement	June-20 Budget	Apr-21 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 21 Year-end estimate
Revenues					
Local Revenue	40,500	12,000	28,500	70.37%	40,500
County Revenue	2,735,000	2,773,462	(38,462)	-1.41%	2,735,000
State Revenue - Base support	20,088,547	17,779,893	2,308,654	11.49%	20,088,547
State Revenue - Other	1,246,000	2,283,054	(1,037,054)	-83.23%	1,246,000
Federal revenue	1,000,000	1,229,957	(229,957)	-23.00%	1,000,000
Interest on earnings	60,000	52,946	7,054	11.76%	60,000
Other Revenue	9,500	8,091	1,409	14.84%	9,500
Total Revenue	25,179,547	24,139,403	1,040,144	4.13%	25,179,547
Expenses					
Salaries	14,677,597	12,654,793	2,022,804	13.78%	14,677,597
Benefits	5,317,163	4,217,875	1,099,288	20.67%	5,317,163
Purchased Services	3,826,450	2,663,125	1,163,325	30.40%	3,826,450
Supplies	1,077,300	726,406	350,894	32.57%	1,077,300
Capital	32,000	8,914	23,086	72.14%	32,000
Other	242,000	276,537	(34,537)	-14.27%	242,000
Total Expenses	25,172,510	20,547,650	4,624,860	18.37%	25,172,510
Revenues over (under) expenses	<u>7,037</u>	<u>3,591,752</u>			<u>7,037</u>
		<u>FY 2021</u>			<u>Budgeted</u>
FY 20 Fund Balance		6,638,026			6,638,026
FY 21 Activity		3,591,752			7,037
Estimated June 30, 2021 Fund Balance		10,229,778			6,645,063