

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	October-16	
	Jun-16	Y-T-D	Oct-16
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	959,028	(89,381)	869,647
Investments	251,016	3,602,704	3,853,720
Receivables	1,716,617	(369)	1,716,248
Inventories	24,818	0	24,818
Prepaid Expenses	0	149,523	149,523
Total Assets	<u>2,951,479</u>	<u>3,662,477</u>	<u>6,613,956</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	171,571	0	171,571
Salaries Payable	2,483,169	0	2,483,169
Taxes Payable	113,727	0	113,727
Benefits Payable	0	(92)	(92)
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	225,647	(113,728)	111,919
Total Liabilities	<u>2,994,114</u>	<u>(113,820)</u>	<u>2,880,294</u>
Fund Balance	<u>71,092</u>	<u>3,662,570</u>	<u>3,733,662</u>
Total Liabilities & Fund Balance	<u>3,065,206</u>	<u>3,548,750</u>	<u>6,613,956</u>

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Income Statement	June-17 Budget	Oct-16 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 17 Year-end estimate
Revenues					
Local Revenue	65,000	500	64,500	99.23%	78,000
County Revenue	2,765,000	1,101,203	1,663,797	60.17%	2,765,000
State Revenue - Base support	17,685,356	9,182,058	8,503,298	48.08%	17,660,000
State Revenue - Other	1,193,644	489,755	703,889	58.97%	1,219,000
Federal revenue	1,000,000	-	1,000,000	100.00%	1,000,000
Interest on earnings	12,000	6,798	5,202	43.35%	12,000
Other Revenue	48,000	5,898	42,102	87.71%	35,000
Total Revenue	22,769,000	10,786,213	11,982,787	52.63%	22,769,000
Expenses					
Salaries	13,375,000	4,344,176	9,030,824	67.52%	13,375,000
Benefits	4,945,000	1,531,944	3,413,056	69.02%	4,945,000
Purchased Services	3,540,000	900,393	2,639,607	74.57%	3,540,000
Supplies	646,000	225,681	420,319	65.06%	646,000
Capital	8,000	6,341	1,659	20.73%	8,000
Other	244,000	115,107	128,893	52.82%	244,000
Total Expenses	22,758,000	7,123,643	15,634,357	68.70%	22,758,000
Revenues over (under) expenses	<u>11,000</u>	<u>3,662,570</u>			<u>11,000</u>
		<u>FY 2017</u>			<u>Budgeted</u>
FY 16 Fund Balance		71,092			71,092
FY 17 Activity		3,662,570			11,000
estimated June 30, 2017 Fund Balance		<u>3,733,662</u>			<u>82,092</u>