

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Unaudited	Sep-18	
	Jun-18	Y-T-D	Sep-18
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	(1,327,085)	1,868,534	541,449
Investments	4,509,779	4,506,870	9,016,649
Receivables	1,708,026	(1,233)	1,706,793
Inventories	24,818	0	24,818
Prepaid Expenses	0	182,440	182,440
Total Assets	<u>4,915,538</u>	<u>6,556,611</u>	<u>11,472,149</u>
Liabilities			
Trade Accounts Payable	136,054	1,403	137,457
Salaries Payable	2,931,494	0	2,931,494
Taxes Payable	101,016	(103,272)	(2,256)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	6,842	94,174	101,016
Total Liabilities	<u>3,175,406</u>	<u>(7,695)</u>	<u>3,167,711</u>
Fund Balance	<u>1,740,130</u>	<u>6,564,308</u>	<u>8,304,438</u>
Total Liabilities & Fund Balance	<u>4,915,536</u>	<u>6,556,613</u>	<u>11,472,149</u>

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Income Statement	June-18 Budget	Sep-18 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 18 Year-end estimate
Revenues					
Local Revenue	40,600	-	40,600	100.00%	40,600
County Revenue	2,735,000	1,070,861	1,664,139	60.85%	2,735,000
State Revenue - Base support	19,537,235	10,109,841	9,427,394	48.25%	19,537,235
State Revenue - Other	1,444,000	286,884	1,157,116	80.13%	1,444,000
Federal revenue	967,000	222,214	744,786	77.02%	967,000
Interest on earnings	20,000	28,255	(8,255)	-41.28%	20,000
Other Revenue	9,400	19,456	(10,056)	-106.98%	9,400
Total Revenue	24,753,235	11,737,512	13,015,723	52.58%	24,753,235
Expenses					
Salaries	14,030,936	3,306,724	10,724,212	76.43%	14,030,936
Benefits	5,181,137	1,160,436	4,020,701	77.60%	5,181,137
Purchased Services	3,670,610	421,323	3,249,287	88.52%	3,670,610
Supplies	1,114,950	191,168	923,782	82.85%	1,114,950
Capital	16,000	15,064	936	5.85%	16,000
Other	246,200	78,490	167,710	68.12%	246,200
Total Expenses	24,259,833	5,173,206	19,086,627	78.68%	24,259,833
Revenues over (under) expenses	<u>493,402</u>	<u>6,564,306</u>			<u>493,402</u>
		<u>FY 2019</u>			<u>Budgeted</u>
FY 18 Fund Balance		1,740,130			1,740,130
FY 19 Activity		6,564,306			493,402
Estimated June 30, 2019 Fund Balance		<u>8,304,436</u>			<u>2,233,532</u>