

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>Unaudited</b>	<b>Nov-14</b>	
	Jun-14	Y-T-D	Nov-14
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
<b>Assets</b>			
Cash	(340,268)	1,048,948	708,680
Investments	327,991	4,107,195	4,435,186
Receivables	1,968,697	16,435	1,985,132
Inventories	28,600	0	28,600
Prepaid Expenses	0	142,889	142,889
Total Assets	<u>1,985,020</u>	<u>5,315,467</u>	<u>7,300,487</u>
<b>Liabilities</b>			
Interfund Payables	0	0	0
Trade Accounts Payable	152,516	0	152,516
Salaries Payable	2,305,800	0	2,305,800
Taxes Payable	(623)	(4,859)	(5,482)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	160,870	0	160,870
Total Liabilities	<u>2,618,563</u>	<u>(4,859)</u>	<u>2,613,704</u>
Fund Balance	<u>(633,543)</u>	<u>5,320,326</u>	<u>4,686,783</u>
Total Liabilities & Fund Balance	<u>1,985,020</u>	<u>5,315,467</u>	<u>7,300,487</u>

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<b>Income Statement</b>	FY 15 Budget	Nov-14 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 15 Year-end estimate
<b>Revenues</b>					
Local Revenue	47,000	6,870	40,130	85.38%	47,000
County Revenue	2,780,000	1,255,213	1,524,787	54.85%	2,780,000
State Revenue - Base support	16,411,000	11,433,892	4,977,108	30.33%	16,411,000
State Revenue - Other	910,000	1,085,449	(175,449)	-19.28%	910,000
Federal revenue	1,550,000	18,628	1,531,372	98.80%	1,550,000
Interest on earnings	7,500	9,869	(2,369)	-31.58%	7,500
Other Revenue	37,500	52,503	(15,003)	-40.01%	37,500
Total Revenue	<u>21,743,000</u>	<u>13,862,424</u>	<u>7,880,576</u>	<u>36.24%</u>	<u>21,743,000</u>
<b>Expenses</b>					
Salaries	13,023,000	5,273,480.50	7,749,520	59.51%	13,023,000
Benefits	4,576,000	1,729,628.13	2,846,372	62.20%	4,576,000
Purchased Services	3,446,000	1,204,000.62	2,241,999	65.06%	3,446,000
Supplies	494,000	188,528.39	305,472	61.84%	494,000
Capital	14,000	-	14,000	100.00%	14,000
Other	180,000	146,460.62	33,539	18.63%	180,000
Total Expenses	<u>21,733,000</u>	<u>8,542,098</u>	<u>13,190,902</u>	<u>60.70%</u>	<u>21,733,000</u>
Revenues over (under) expenses	<u>10,000</u>	<u>5,320,326</u>			<u>10,000</u>
		<u>FY 2014</u>			<u>Budgeted</u>
FY 14 Fund Balance		(633,543)			(633,543)
FY 15 Activity		5,320,326			10,000
estimated June 30, 2014 Fund Balance		<u>4,686,783</u>			<u>(623,543)</u>