

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Unaudited	Dec-14	
	Jun-14 Balance	Y-T-D Activity	Dec-14 Balance
Assets			
Cash	(340,268)	1,398,934	1,058,666
Investments	327,991	2,207,689	2,535,680
Receivables	1,968,697	7,145	1,975,842
Inventories	28,600	0	28,600
Prepaid Expenses	0	120,889	120,889
Total Assets	<u>1,985,020</u>	<u>3,734,657</u>	<u>5,719,677</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	152,516	0	152,516
Salaries Payable	2,305,800	0	2,305,800
Taxes Payable	(623)	(2,341)	(2,964)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	160,870	0	160,870
Total Liabilities	<u>2,618,563</u>	<u>(2,341)</u>	<u>2,616,222</u>
Fund Balance	(633,543)	3,736,998	3,103,455
Total Liabilities & Fund Balance	<u>1,985,020</u>	<u>3,734,657</u>	<u>5,719,677</u>

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Income Statement	FY 15 Budget	Dec-14 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 15 Year-end estimate
Revenues					
Local Revenue	47,000	39,553	7,447	15.85%	47,000
County Revenue	2,780,000	1,356,944	1,423,056	51.19%	2,780,000
State Revenue - Base support	16,411,000	11,434,422	4,976,578	30.32%	16,411,000
State Revenue - Other	910,000	1,145,903	(235,903)	-25.92%	910,000
Federal revenue	1,550,000	18,628	1,531,372	98.80%	1,550,000
Interest on earnings	7,500	12,895	(5,395)	-71.93%	7,500
Other Revenue	37,500	52,503	(15,003)	-40.01%	37,500
Total Revenue	<u>21,743,000</u>	<u>14,060,847</u>	<u>7,682,153</u>	<u>35.33%</u>	<u>21,743,000</u>
Expenses					
Salaries	13,023,000	6,328,463.83	6,694,536	51.41%	13,023,000
Benefits	4,576,000	2,081,109.59	2,494,890	54.52%	4,576,000
Purchased Services	3,446,000	1,497,248.60	1,948,751	56.55%	3,446,000
Supplies	494,000	231,046.55	262,953	53.23%	494,000
Capital	14,000	3,940.97	10,059	71.85%	14,000
Other	180,000	170,564.70	9,435	5.24%	180,000
Total Expenses	<u>21,733,000</u>	<u>10,312,374</u>	<u>11,420,626</u>	<u>52.55%</u>	<u>21,733,000</u>
Revenues over (under) expenses	<u>10,000</u>	<u>3,748,473</u>			<u>10,000</u>
		<u>FY 2014</u>			<u>Budgeted</u>
FY 14 Fund Balance		(633,543)			(633,543)
FY 15 Activity		3,748,473			10,000
estimated June 30, 2014 Fund Balance		<u>3,114,930</u>			<u>(623,543)</u>