

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	audited	May-15	
	Jun-14	Y-T-D	May-15
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	(340,268)	411,007	70,739
Investments	327,991	2,819,349	3,147,340
Receivables	1,968,697	(14,461)	1,954,236
Inventories	28,600	0	28,600
Prepaid Expenses	0	12,089	12,089
Total Assets	<u>1,985,020</u>	<u>3,227,984</u>	<u>5,213,004</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	152,516	0	152,516
Salaries Payable	2,305,800	0	2,305,800
Taxes Payable	(623)	408,037	407,414
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	160,870	0	160,870
Total Liabilities	<u>2,618,563</u>	<u>408,037</u>	<u>3,026,600</u>
Fund Balance	<u>(633,543)</u>	<u>2,819,947</u>	<u>2,186,404</u>
Total Liabilities & Fund Balance	<u>1,985,020</u>	<u>3,227,984</u>	<u>5,213,004</u>

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Income Statement	FY 15 Budget	May-15 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 15 Year-end estimate
Revenues					
Local Revenue	47,000	60,025	(13,025)	-27.71%	47,000
County Revenue	2,780,000	2,917,673	(137,673)	-4.95%	2,780,000
State Revenue - Base support	16,411,000	16,348,287	62,713	0.38%	16,411,000
State Revenue - Other	910,000	1,893,727	(983,727)	-108.10%	910,000
Federal revenue	1,550,000	1,444,559	105,441	6.80%	1,550,000
Interest on earnings	7,500	27,584	(20,084)	-267.79%	7,500
Other Revenue	37,500	101,471	(63,971)	-170.59%	37,500
Total Revenue	<u>21,743,000</u>	<u>22,793,327</u>	<u>(1,050,327)</u>	<u>-4.83%</u>	<u>21,743,000</u>
Expenses					
Salaries	13,023,000	11,781,618	1,241,382	9.53%	13,023,000
Benefits	4,576,000	3,869,447	706,553	15.44%	4,576,000
Purchased Services	3,446,000	3,511,038	(65,038)	-1.89%	3,446,000
Supplies	494,000	456,461	37,539	7.60%	494,000
Capital	14,000	3,975	10,025	71.60%	14,000
Other	180,000	350,839	(170,839)	-94.91%	180,000
Total Expenses	<u>21,733,000</u>	<u>19,973,379</u>	<u>1,759,621</u>	<u>8.10%</u>	<u>21,733,000</u>
Revenues over (under) expenses	<u>10,000</u>	<u>2,819,947</u>			<u>10,000</u>
		<u>FY 2014</u>			<u>Budgeted</u>
FY 14 Fund Balance		(633,543)			(633,543)
FY 15 Activity		2,819,947			10,000
estimated June 30, 2014 Fund Balance		<u>2,186,404</u>			<u>(623,543)</u>