

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	Unaudited 30-Jun-11 Balance	Aug-11 Y-T-D Activity	Aug-11 Balance
Assets			
Cash	983,565	637,934	1,621,499
Investments	795,670	3,948,297	4,743,967
Receivables	3,642,695	(2,094,386)	1,548,309
Inventories	33,100	0	33,100
Prepaid Expenses	0	(34,600)	(34,600)
Total Assets	<u>5,455,030</u>	<u>2,457,246</u>	<u>7,912,276</u>
Liabilities			
Interfund Payables	1,972,538	(404,464)	1,568,074
Trade Accounts Payable	156,265	0	156,265
Salaries Payable	1,910,100	0	1,910,100
Taxes Payable	4,639	(425)	4,214
Benefits Payable	835,500	0	835,500
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	105,686	0	105,686
Total Liabilities	<u>4,984,728</u>	<u>(404,889)</u>	<u>4,579,839</u>
Fund Balance	<u>470,302</u>	<u>2,862,135</u>	<u>3,332,437</u>
Total Liabilities & Fund Balance	<u>5,455,030</u>	<u>2,457,246</u>	<u>7,912,276</u>

Mtn Home School District # 193
Financial Report for
Fund 100

Income Statement	FY 12 Budget	Aug-11 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 11 Year-end estimate
Revenues					
Local Revenue	500	1,353	(853)	-170.62%	500
County Revenue	2,860,000	5,743,951	(2,883,951)	-100.84%	2,860,000
State Revenue - Base support	15,836,000	236,232	15,599,768	98.51%	15,836,000
State Revenue - Other	69,000	3,264	65,736	95.27%	69,000
Federal revenue	2,300,000	0	2,300,000	100.00%	2,300,000
Interest on earnings	7,500	217	7,283	97.10%	7,500
Other Revenue	35,000	0	35,000	100.00%	35,000
Total Revenue	21,108,000	5,985,017	15,122,983	71.65%	21,108,000
Expenses					
Salaries	12,803,000	2,148,681	10,654,319	83.22%	12,803,000
Benefits	4,195,000	663,851	3,531,149	84.18%	4,195,000
Purchased Services	3,340,000	202,101	3,137,899	93.95%	3,340,000
Supplies	477,000	62,557	414,443	86.89%	477,000
Capital	10,000	0	10,000	100.00%	10,000
Other	248,000	45,693	202,307	81.58%	248,000
Total Expenses	21,073,000	3,122,882	17,950,118	85.18%	21,073,000
Revenues over (under) expenses	35,000	2,862,135			35,000
		Actual FY 2012			Budgeted FY 2012
FY 11 Fund Balance		470,302			470,302
FY 12 Activity		2,862,135			35,000
estimated June 30, 2012 Fund Balance		3,332,437			505,302