

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	30-Jun-11	Feb-12 Y-T-D	Feb-12
	Balance	Activity	Balance
Assets			
Cash	983,565	1,624,090	2,607,655
Investments	795,670	4,883,994	5,679,664
Receivables	3,642,695	(2,091,867)	1,550,828
Inventories	33,100	0	33,100
Prepaid Expenses	0	71,858	71,858
Total Assets	<u>5,455,030</u>	<u>4,488,075</u>	<u>9,943,105</u>
Liabilities			
Interfund Payables	2,012,470	(524,783)	1,487,687
Trade Accounts Payable	160,904	(3,424)	157,480
Salaries Payable	1,910,100	0	1,910,100
Taxes Payable	0	(765)	(765)
Benefits Payable	835,500	0	835,500
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	105,686	0	105,686
Total Liabilities	<u>5,024,660</u>	<u>(528,972)</u>	<u>4,495,688</u>
Fund Balance	<u>430,370</u>	<u>5,017,047</u>	<u>5,447,417</u>
Total Liabilities & Fund Balance	<u>5,455,030</u>	<u>4,488,075</u>	<u>9,943,105</u>

Mtn Home School District # 193
Financial Report for
Fund 100

1

Income Statement	FY 12 Budget	Feb-12 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 11 Year-end estimate
Revenues					
Local Revenue	500	31,319	(30,819)	-6163.82%	500
County Revenue	2,860,000	2,713,916	146,084	5.11%	2,860,000
State Revenue - Base support	15,836,000	13,832,523	2,003,477	12.65%	15,836,000
State Revenue - Other	69,000	109,999	(40,999)	-59.42%	69,000
Federal revenue	2,300,000	1,636,567	663,433	28.84%	2,300,000
Interest on earnings	7,500	4,117	3,383	45.10%	7,500
Other Revenue	35,000	18,337	16,663	47.61%	35,000
Total Revenue	21,108,000	18,346,779	2,761,221	13.08%	21,108,000
Expenses					
Salaries	12,803,000	8,500,760	4,302,240	33.60%	12,803,000
Benefits	4,195,000	2,586,922	1,608,078	38.33%	4,195,000
Purchased Services	3,340,000	1,811,819	1,528,181	45.75%	3,340,000
Supplies	477,000	288,179	188,821	39.59%	477,000
Capital	10,000	221	9,779	97.79%	10,000
Other	248,000	141,830	106,170	42.81%	248,000
Total Expenses	21,073,000	13,329,732	7,743,268	36.74%	21,073,000
Revenues over (under) expenses	35,000	5,017,047			35,000
FY 11 Fund Balance		FY 2012			Budgeted FY 2011
FY 12 Activity		430,370			430,370
estimated June 30, 2012 Fund Balance		5,017,047			35,000
		5,447,417			465,370

Boardfs