

Mtn Home School District # 193
Financial Report for
Fund 100

		Apr-12	
Balance Sheet	30-Jun-11	Y-T-D	Apr-12
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	983,565	101,643	1,085,208
Investments	795,670	4,135,797	4,931,467
Receivables	3,642,695	(2,093,359)	1,549,336
Inventories	33,100	0	33,100
Prepaid Expenses	0	37,258	37,258
Total Assets	<u>5,455,030</u>	<u>2,181,339</u>	<u>7,636,369</u>
Liabilities			
Interfund Payables	2,012,470	555,526	2,567,996
Trade Accounts Payable	160,904	(3,721)	157,183
Salaries Payable	1,910,100	0	1,910,100
Taxes Payable	0	75	75
Benefits Payable	835,500	0	835,500
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	105,686	0	105,686
Total Liabilities	<u>5,024,660</u>	<u>551,879</u>	<u>5,576,539</u>
Fund Balance	<u>430,370</u>	<u>1,629,459</u>	<u>2,059,829</u>
Total Liabilities & Fund Balance	<u>5,455,030</u>	<u>2,181,339</u>	<u>7,636,369</u>

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Income Statement	FY 12 Budget	Apr-12 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 11 Year-end estimate
Revenues					
Local Revenue	500	31,439	(30,939)	-6187.71%	500
County Revenue	2,860,000	2,751,312	108,688	3.80%	2,860,000
State Revenue - Base support	15,836,000	13,836,388	1,999,612	12.63%	15,836,000
State Revenue - Other	69,000	197,614	(128,614)	-186.40%	69,000
Federal revenue	2,300,000	1,636,567	663,433	28.84%	2,300,000
Interest on earnings	7,500	4,984	2,516	33.54%	7,500
Other Revenue	35,000	18,337	16,663	47.61%	35,000
Total Revenue	21,108,000	18,476,640	2,631,360	12.47%	21,108,000
Expenses					
Salaries	12,803,000	10,574,021	2,228,979	17.41%	12,803,000
Benefits	4,195,000	3,215,795	979,205	23.34%	4,195,000
Purchased Services	3,340,000	2,461,847	878,153	26.29%	3,340,000
Supplies	477,000	394,440	82,560	17.31%	477,000
Capital	10,000	994	9,006	90.06%	10,000
Other	248,000	200,083	47,917	19.32%	248,000
Total Expenses	21,073,000	16,847,181	4,225,819	20.05%	21,073,000
Revenues over (under) expenses	35,000	1,629,459			35,000
		FY 2012			Budgeted FY 2011
FY 11 Fund Balance		430,370			430,370
FY 12 Activity		1,629,459			35,000
estimated June 30, 2012 Fund Balance		2,059,829			465,370