

Mtn Home School District # 193  
Financial Report for  
Fund 100

<b>Balance Sheet</b>	30-Jun-11	<b>Mar-12</b> Y-T-D	Mar-12
	Balance	Activity	Balance
<b>Assets</b>			
Cash	983,565	1,477,231	2,460,796
Investments	795,670	4,884,873	5,680,543
Receivables	3,642,695	(2,093,468)	1,549,227
Inventories	33,100	0	33,100
Prepaid Expenses	0	54,558	54,558
Total Assets	<u>5,455,030</u>	<u>4,323,194</u>	<u>9,778,224</u>
<b>Liabilities</b>			
Interfund Payables	2,012,470	862,998	2,875,468
Trade Accounts Payable	160,904	(3,398)	157,506
Salaries Payable	1,910,100	0	1,910,100
Taxes Payable	0	(1,002)	(1,002)
Benefits Payable	835,500	0	835,500
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	105,686	0	105,686
Total Liabilities	<u>5,024,660</u>	<u>858,598</u>	<u>5,883,258</u>
Fund Balance	<u>430,370</u>	<u>3,464,596</u>	<u>3,894,966</u>
Total Liabilities & Fund Balance	<u>5,455,030</u>	<u>4,323,194</u>	<u>9,778,224</u>

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<b>Income Statement</b>	<b>FY 12 Budget</b>	<b>Mar-12 Y-T-D Activity</b>	<b>Remaining Budget</b>	<b>Remaining Budget Percentage</b>	<b>FY 11 Year-end estimate</b>
<b>Revenues</b>					
Local Revenue	500	31,439	(30,939)	-6187.71%	500
County Revenue	2,860,000	2,734,084	125,916	4.40%	2,860,000
State Revenue - Base support	15,836,000	13,832,523	2,003,477	12.65%	15,836,000
State Revenue - Other	69,000	191,190	(122,190)	-177.09%	69,000
Federal revenue	2,300,000	1,636,567	663,433	28.84%	2,300,000
Interest on earnings	7,500	4,537	2,963	39.50%	7,500
Other Revenue	35,000	18,337	16,663	47.61%	35,000
Total Revenue	21,108,000	18,448,677	2,659,323	12.60%	21,108,000
<b>Expenses</b>					
Salaries	12,803,000	9,537,055	3,265,945	25.51%	12,803,000
Benefits	4,195,000	2,902,024	1,292,976	30.82%	4,195,000
Purchased Services	3,340,000	2,036,456	1,303,544	39.03%	3,340,000
Supplies	477,000	344,455	132,545	27.79%	477,000
Capital	10,000	221	9,779	97.79%	10,000
Other	248,000	163,870	84,130	33.92%	248,000
Total Expenses	21,073,000	14,984,081	6,088,919	28.89%	21,073,000
Revenues over (under) expenses	35,000	3,464,596			35,000
		<b>FY 2012</b>			<b>Budgeted</b>
FY 11 Fund Balance		430,370			FY 2011 430,370
FY 12 Activity		3,464,596			35,000
estimated June 30, 2012 Fund Balance		3,894,966			465,370