

Mtn Home School District # 193
Financial Report for
Fund 100

| | | Nov-11 | |
|----------------------------------|------------------|------------------|-------------------|
| Balance Sheet | 30-Jun-11 | Y-T-D | Nov-11 |
| | Balance | Activity | Balance |
| Assets | | | |
| Cash | 983,565 | 280,248 | 1,263,813 |
| Investments | 795,670 | 7,186,469 | 7,982,139 |
| Receivables | 3,642,695 | (2,094,290) | 1,548,405 |
| Inventories | 33,100 | 0 | 33,100 |
| Prepaid Expenses | 0 | 123,758 | 123,758 |
| Total Assets | <u>5,455,030</u> | <u>5,496,185</u> | <u>10,951,215</u> |
| Liabilities | | | |
| Interfund Payables | 2,012,470 | (256,253) | 1,756,217 |
| Trade Accounts Payable | 160,904 | (12,145) | 148,759 |
| Salaries Payable | 1,910,100 | 0 | 1,910,100 |
| Taxes Payable | 0 | 314 | 314 |
| Benefits Payable | 835,500 | 0 | 835,500 |
| Note Payable | 0 | 0 | 0 |
| Reserves | 0 | 0 | 0 |
| Deferred Tax Revenue | 105,686 | 0 | 105,686 |
| Total Liabilities | <u>5,024,660</u> | <u>(268,084)</u> | <u>4,756,576</u> |
| Fund Balance | <u>430,370</u> | <u>5,764,269</u> | <u>6,194,639</u> |
| Total Liabilities & Fund Balance | <u>5,455,030</u> | <u>5,496,185</u> | <u>10,951,215</u> |

Mtn Home School District # 193
Financial Report for
Fund 100

| Income Statement | FY 12 Budget | Nov-11 Y-T-D Activity | Remaining Budget | Remaining Budget Percentage | FY 11 Year-end estimate |
|--------------------------------------|-------------------------|--------------------------------------|-----------------------------|--|--|
| Revenues | | | | | |
| Local Revenue | 500 | 12,127 | (11,627) | -2325.40% | 500 |
| County Revenue | 2,860,000 | 1,106,495 | 1,753,505 | 61.31% | 2,860,000 |
| State Revenue - Base support | 15,836,000 | 12,534,868 | 3,301,132 | 20.85% | 15,836,000 |
| State Revenue - Other | 69,000 | 79,397 | (10,397) | -15.07% | 69,000 |
| Federal revenue | 2,300,000 | 219,506 | 2,080,494 | 90.46% | 2,300,000 |
| Interest on earnings | 7,500 | 1,977 | 5,523 | 73.64% | 7,500 |
| Other Revenue | 35,000 | 0 | 35,000 | 100.00% | 35,000 |
| Total Revenue | 21,108,000 | 13,954,369 | 7,153,631 | 33.89% | 21,108,000 |
| Expenses | | | | | |
| Salaries | 12,803,000 | 5,353,809 | 7,449,191 | 58.18% | 12,803,000 |
| Benefits | 4,195,000 | 1,635,899 | 2,559,101 | 61.00% | 4,195,000 |
| Purchased Services | 3,340,000 | 925,077 | 2,414,923 | 72.30% | 3,340,000 |
| Supplies | 477,000 | 184,287 | 292,713 | 61.37% | 477,000 |
| Capital | 10,000 | 0 | 10,000 | 100.00% | 10,000 |
| Other | 248,000 | 91,028 | 156,972 | 63.30% | 248,000 |
| Total Expenses | 21,073,000 | 8,190,100 | 12,882,900 | 61.13% | 21,073,000 |
| Revenues over (under) expenses | 35,000 | 5,764,269 | | | 35,000 |
| | | FY 2012 | | | Budgeted FY 2012 |
| FY 11 Fund Balance | | 430,370 | | | 430,370 |
| FY 12 Activity | | 5,764,269 | | | 35,000 |
| estimated June 30, 2012 Fund Balance | | 6,194,639 | | | 465,370 |