

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	30-Jun-11	May-12	May-12
	Balance	Y-T-D	Balance
		Activity	
Assets			
Cash	983,565	(42,431)	941,134
Investments	795,670	3,882,227	4,677,897
Receivables	3,642,695	(2,106,116)	1,536,579
Inventories	33,100	0	33,100
Prepaid Expenses	0	19,958	19,958
Total Assets	<u>5,455,030</u>	<u>1,753,638</u>	<u>7,208,668</u>
Liabilities			
Interfund Payables	2,012,470	174,210	2,186,680
Trade Accounts Payable	160,904	(4,845)	156,059
Salaries Payable	1,910,100	0	1,910,100
Taxes Payable	0	2,031	2,031
Benefits Payable	835,500	0	835,500
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	105,686	0	105,686
Total Liabilities	<u>5,024,660</u>	<u>171,396</u>	<u>5,196,056</u>
Fund Balance	<u>430,370</u>	<u>1,582,241</u>	<u>2,012,611</u>
Total Liabilities & Fund Balance	<u>5,455,030</u>	<u>1,753,638</u>	<u>7,208,668</u>

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Income Statement	FY 12 Budget	May-12 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 12 Year-end estimate
Revenues					
Local Revenue	500	31,626	(31,126)	-6225.11%	500
County Revenue	2,860,000	2,769,250	90,750	3.17%	2,860,000
State Revenue - Base support	15,836,000	15,381,899	454,101	2.87%	15,836,000
State Revenue - Other	69,000	281,176	(212,176)	-307.50%	69,000
Federal revenue	2,300,000	1,636,567	663,433	28.84%	2,300,000
Interest on earnings	7,500	5,403	2,097	27.96%	7,500
Other Revenue	35,000	17,674	17,326	49.50%	35,000
Total Revenue	21,108,000	20,123,594	984,406	4.66%	21,108,000
Expenses					
Salaries	12,803,000	11,660,643	1,142,357	8.92%	12,803,000
Benefits	4,195,000	3,537,210	657,790	15.68%	4,195,000
Purchased Services	3,340,000	2,707,613	632,387	18.93%	3,340,000
Supplies	477,000	411,336	65,664	13.77%	477,000
Capital	10,000	1,154	8,846	88.46%	10,000
Other	248,000	223,397	24,603	9.92%	248,000
Total Expenses	21,073,000	18,541,353	2,531,647	12.01%	21,073,000
Revenues over (under) expenses	35,000	1,582,241			35,000
		Actual FY 2012			Budgeted FY 2012
FY 11 Fund Balance		430,370			430,370
FY 12 Activity		1,582,241			35,000
estimated June 30, 2012 Fund Balance		2,012,611			465,370