

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	Unaudited 30-Jun-11 Balance	Jul-11 Y-T-D Activity	Jul-11 Balance
Assets			
Cash	852,847	1,660,950	2,513,797
Investments	717,775	(1,499,810)	(782,035)
Receivables	2,472,262	(18,851)	2,453,411
Inventories	33,100	0	33,100
Prepaid Expenses	0	(17,300)	(17,300)
Total Assets	<u>4,075,985</u>	<u>124,989</u>	<u>4,200,973</u>
Liabilities			
Interfund Payables	2,141,607	590,925	2,732,531
Trade Accounts Payable	69,001	0	69,001
Salaries Payable	1,910,100	0	1,910,100
Taxes Payable	5,339	513	5,852
Benefits Payable	846,000	0	846,000
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	12,024	0	12,024
Total Liabilities	<u>4,984,070</u>	<u>591,438</u>	<u>5,575,508</u>
Fund Balance	<u>(908,085)</u>	<u>(466,450)</u>	<u>(1,374,535)</u>
Total Liabilities & Fund Balance	<u>4,075,985</u>	<u>124,988</u>	<u>4,200,973</u>

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Income Statement	FY 12 Budget	Jul-11 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 11 Year-end estimate
Revenues					
Local Revenue	500	1,233	(733)	-146.62%	500
County Revenue	2,860,000	1,064,566	1,795,434	62.78%	2,860,000
State Revenue - Base support	15,836,000	3,865	15,832,135	99.98%	15,836,000
State Revenue - Other	69,000	3,154	65,846	95.43%	69,000
Federal revenue	2,300,000	0	2,300,000	100.00%	2,300,000
Interest on earnings	7,500	59	7,441	99.22%	7,500
Other Revenue	35,000	0	35,000	100.00%	35,000
Total Revenue	21,108,000	1,072,876	20,035,124	94.92%	21,108,000
Expenses					
Salaries	12,803,000	1,088,320	11,714,680	91.50%	12,803,000
Benefits	4,195,000	335,152	3,859,848	92.01%	4,195,000
Purchased Services	3,340,000	63,106	3,276,894	98.11%	3,340,000
Supplies	477,000	30,830	446,170	93.54%	477,000
Capital	10,000	0	10,000	100.00%	10,000
Other	248,000	21,917	226,083	91.16%	248,000
Total Expenses	21,073,000	1,539,326	19,533,674	92.70%	21,073,000
Revenues over (under) expenses	35,000	(466,450)			35,000
					Budgeted FY 2011
		FY 2012			
FY 08 Fund Balance					
FY 09 loss					
FY 11 Fund Balance		(908,085)			(908,085)
FY 12 Activity		(466,450)			35,000
estimated June 30, 2012 Fund Balance		(1,374,535)			(873,085)