

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	30-Jun-10	Jun-11	UNAUDITED
	Balance	Y-T-D	Jun-11
	Balance	Activity	Balance
Assets			
Cash	998,538	(145,691)	852,847
Investments	965,827	(248,052)	717,775
Receivables	464,372	68,333	532,705
Inventories	33,100	0	33,100
Prepaid Expenses	0	0	0
Total Assets	<u>2,461,837</u>	<u>(325,410)</u>	<u>2,136,427</u>
Liabilities			
Interfund Payables	876,885	1,185,035	2,061,920
Trade Accounts Payable	61,005	40,553	101,558
Salaries Payable	1,972,300	0	1,972,300
Taxes Payable	5,544	(12,396)	(6,852)
Benefits Payable	845,100	0	845,100
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	10,850	1,174	12,024
Total Liabilities	<u>3,771,684</u>	<u>1,214,365</u>	<u>4,986,049</u>
Fund Balance	<u>(1,268,789)</u>	<u>(1,580,833)</u>	<u>(2,849,622)</u>
Total Liabilities & Fund Balance	<u>2,502,895</u>	<u>(366,468)</u>	<u>2,136,427</u>

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Income Statement	FY 11 Budget	Jun-11 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 11 Year-end estimate
Revenues					
Local Revenue	14,000	60,223	(46,223)	-330.16%	14,000
County Revenue	2,860,000	1,694,086	1,165,914	40.77%	2,860,000
State Revenue - Base support	16,775,500	16,440,726	334,774	2.00%	16,775,500
State Revenue - Other	137,500	364,610	(227,110)	-165.17%	137,500
Federal revenue	2,300,000	1,553,372	746,628	32.46%	2,300,000
Interest on earnings	60,000	828	59,172	98.62%	60,000
Other Revenue	425,000	0	425,000	100.00%	425,000
Total Revenue	22,572,000	20,113,844	2,458,156	10.89%	22,572,000
Expenses					
Salaries	13,275,000	13,782,767	(507,767)	-3.82%	13,275,000
Benefits	4,400,000	4,193,861	206,139	4.68%	4,400,000
Purchased Services	3,145,100	3,007,811	137,289	4.37%	3,145,100
Supplies	530,750	431,777	98,973	18.65%	530,750
Capital	10,000	8,915	1,085	10.85%	10,000
Other	261,150	269,546	(8,396)	-3.21%	261,150
Total Expenses	21,622,000	21,694,677	(72,677)	-0.34%	21,622,000
Revenues over (under) expenses	950,000	(1,580,833)			950,000
					Budgeted FY 2011
FY 08 Fund Balance					
FY 09 loss					
FY 10 Fund Balance		(1,268,789)			(1,268,789)
FY 11 Activity		(1,580,833)			950,000
estimated June 30, 2011 Fund Balance		(2,849,622)			(318,789)