

Mtn Home School District # 193  
Financial Report for  
Fund 100

<b>Balance Sheet</b>	30-Jun-11	<b>Dec-11</b> Y-T-D	Dec-11
	Balance	Activity	Balance
<b>Assets</b>			
Cash	983,565	10,898	994,463
Investments	795,670	5,588,103	6,383,773
Receivables	3,642,695	(2,091,261)	1,551,434
Inventories	33,100	0	33,100
Prepaid Expenses	0	106,458	106,458
Total Assets	<u>5,455,030</u>	<u>3,614,199</u>	<u>9,069,229</u>
<b>Liabilities</b>			
Interfund Payables	2,012,470	(435,269)	1,577,201
Trade Accounts Payable	160,904	(20,562)	140,342
Salaries Payable	1,910,100	0	1,910,100
Taxes Payable	0	0	0
Benefits Payable	835,500	0	835,500
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	105,686	0	105,686
Total Liabilities	<u>5,024,660</u>	<u>(455,831)</u>	<u>4,568,829</u>
Fund Balance	<u>430,370</u>	<u>4,070,030</u>	<u>4,500,400</u>
Total Liabilities & Fund Balance	<u>5,455,030</u>	<u>3,614,199</u>	<u>9,069,229</u>

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<b>Income Statement</b>	<b>FY 12 Budget</b>	<b>Dec-11 Y-T-D Activity</b>	<b>Remaining Budget</b>	<b>Remaining Budget Percentage</b>	<b>FY 11 Year-end estimate</b>
<b>Revenues</b>					
Local Revenue	500	27,478	(26,978)	-5395.62%	500
County Revenue	2,860,000	1,192,878	1,667,122	58.29%	2,860,000
State Revenue - Base support	15,836,000	12,534,868	3,301,132	20.85%	15,836,000
State Revenue - Other	69,000	88,857	(19,857)	-28.78%	69,000
Federal revenue	2,300,000	219,506	2,080,494	90.46%	2,300,000
Interest on earnings	7,500	2,957	4,543	60.57%	7,500
Other Revenue	35,000	0	35,000	100.00%	35,000
Total Revenue	21,108,000	14,066,544	7,041,456	33.36%	21,108,000
<b>Expenses</b>					
Salaries	12,803,000	6,412,459	6,390,541	49.91%	12,803,000
Benefits	4,195,000	1,955,174	2,239,826	53.39%	4,195,000
Purchased Services	3,340,000	1,292,899	2,047,101	61.29%	3,340,000
Supplies	477,000	237,689	239,311	50.17%	477,000
Capital	10,000	64	9,936	99.36%	10,000
Other	248,000	98,229	149,771	60.39%	248,000
Total Expenses	21,073,000	9,996,514	11,076,486	52.56%	21,073,000
Revenues over (under) expenses	35,000	4,070,030			35,000
		<b>FY 2012</b>			<b>Budgeted FY 2011</b>
FY 11 Fund Balance		430,370			430,370
FY 12 Activity		4,070,030			35,000
estimated June 30, 2012 Fund Balance		4,500,400			465,370