

Mtn Home School District # 193  
Financial Report for  
Fund 100

<b>Balance Sheet</b>	<b>AUDITED</b>	<b>May-13</b>	
	Jun-12	Y-T-D	May-13
	Balance	Activity	Balance
<b>Assets</b>			
Cash	1,423,124	384,540	1,807,664
Investments	3,381,974	(936,185)	2,445,789
Receivables	1,952,681	(546,175)	1,406,507
Inventories	33,100	0	33,100
Prepaid Expenses	0	42,823	42,823
Total Assets	<u>6,790,880</u>	<u>(1,054,996)</u>	<u>5,735,883</u>
<b>Liabilities</b>			
Interfund Payables	3,235,247	(1,677,474)	1,557,773
Trade Accounts Payable	87,961	(8,389)	79,572
Salaries Payable	1,786,800	0	1,786,800
Taxes Payable	0	(607)	(607)
Benefits Payable	819,900	(141)	819,760
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	134,800	0	134,800
Total Liabilities	<u>6,064,708</u>	<u>(1,686,610)</u>	<u>4,378,098</u>
Fund Balance	<u>726,172</u>	<u>631,613</u>	<u>1,357,786</u>
Total Liabilities & Fund Balance	<u>6,790,880</u>	<u>(1,054,996)</u>	<u>5,735,883</u>

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(0)

<b>Income Statement</b>	<b>FY 13 Budget</b>	<b>May-13 Y-T-D Activity</b>	<b>Remaining Budget</b>	<b>Remaining Budget Percentage</b>	<b>FY 13 Year-end estimate</b>
<b>Revenues</b>					
Local Revenue	69,500	97,791	(28,291)	-40.71%	69,500
County Revenue	2,760,000	2,706,235	53,765	1.95%	2,760,000
State Revenue - Base support	15,270,000	15,087,945	182,056	1.19%	15,270,000
State Revenue - Other	425,500	601,501	(176,001)	-41.36%	425,500
Federal revenue	2,300,000	1,353,166	946,834	41.17%	2,300,000
Interest on earnings	7,500	5,900	1,600	21.33%	7,500
Other Revenue	35,000	9,449	25,551	73.00%	35,000
<b>Total Revenue</b>	<b>20,867,500</b>	<b>19,861,987</b>	<b>1,005,513</b>	<b>4.82%</b>	<b>20,867,500</b>
<b>Expenses</b>					
Salaries	12,744,000	11,893,244	850,756	6.68%	12,744,000
Benefits	4,437,000	3,761,825	675,175	15.22%	4,437,000
Purchased Services	2,913,000	2,902,079	10,921	0.37%	2,913,000
Supplies	493,500	403,069	90,431	18.32%	493,500
Capital	14,000	9,479	4,521	32.30%	14,000
Other	170,000	260,679	(90,679)	-53.34%	170,000
<b>Total Expenses</b>	<b>20,771,500</b>	<b>19,230,373</b>	<b>1,541,127</b>	<b>7.42%</b>	<b>20,771,500</b>
<b>Revenues over (under) expenses</b>	<b>96,000</b>	<b>631,614</b>			<b>96,000</b>
		<b>FY 2013</b>			<b>Budgeted FY 2013</b>
FY 12 Fund Balance		726,172			726,172
FY 13 Activity		631,614			96,000
estimated June 30, 2013 Fund Balance		1,357,786			822,172

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