

Mtn Home School District # 193  
Financial Report for  
Fund 100

**Balance Sheet**

	<b>AUDITED</b>	<b>Dec-12</b>	
	Jun-12	Y-T-D	Dec-12
	Balance	Activity	Balance
<b>Assets</b>			
Cash	1,423,124	(692,932)	730,193
Investments	3,381,974	3,085,212	6,467,186
Receivables	1,952,681	(548,205)	1,404,476
Inventories	33,100	0	33,100
Prepaid Expenses	0	126,386	126,386
Total Assets	<u>6,790,880</u>	<u>1,970,461</u>	<u>8,761,341</u>
<b>Liabilities</b>			
Interfund Payables	3,235,247	(2,261,902)	973,345
Trade Accounts Payable	87,961	(7,726)	80,235
Salaries Payable	1,786,800	0	1,786,800
Taxes Payable	0	10,749	10,749
Benefits Payable	819,900	(141)	819,760
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	<u>134,800</u>	<u>0</u>	<u>134,800</u>
Total Liabilities	<u>6,064,708</u>	<u>(2,259,019)</u>	<u>3,805,689</u>
Fund Balance	<u>726,172</u>	<u>4,229,480</u>	<u>4,955,653</u>
Total Liabilities & Fund Balance	<u>6,790,880</u>	<u>1,970,461</u>	<u>8,761,341</u>

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<b>Income Statement</b>	<b>FY 13 Budget</b>	<b>Dec-12 Y-T-D Activity</b>	<b>Remaining Budget</b>	<b>Remaining Budget Percentage</b>	<b>FY 13 Year-end estimate</b>
<b>Revenues</b>					
Local Revenue	69,500	55,419	14,081	20.26%	69,500
County Revenue	2,760,000	1,117,465	1,642,535	59.51%	2,760,000
State Revenue - Base support	15,270,000	12,006,019	3,263,981	21.38%	15,270,000
State Revenue - Other	425,500	389,894	35,606	8.37%	425,500
Federal revenue	2,300,000	945,968	1,354,032	58.87%	2,300,000
Interest on earnings	7,500	3,260	4,240	56.53%	7,500
Other Revenue	35,000	9,487	25,513	72.89%	35,000
<b>Total Revenue</b>	<b>20,867,500</b>	<b>14,527,511</b>	<b>6,339,989</b>	<b>30.38%</b>	<b>20,867,500</b>
<b>Expenses</b>					
Salaries	12,744,000	6,586,252	6,157,748	48.32%	12,744,000
Benefits	4,437,000	2,047,346	2,389,654	53.86%	4,437,000
Purchased Services	2,913,000	1,298,293	1,614,707	55.43%	2,913,000
Supplies	493,500	219,983	273,517	55.42%	493,500
Capital	14,000	3,055	10,945	78.18%	14,000
Other	170,000	143,101	26,899	15.82%	170,000
<b>Total Expenses</b>	<b>20,771,500</b>	<b>10,298,030</b>	<b>10,473,470</b>	<b>50.42%</b>	<b>20,771,500</b>
<b>Revenues over (under) expenses</b>	<b>96,000</b>	<b>4,229,481</b>			<b>96,000</b>
		<b>FY 2013</b>			<b>Budgeted FY 2013</b>
FY 12 Fund Balance		726,172			726,172
FY 13 Activity		4,229,481			96,000
estimated June 30, 2013 Fund Balance		4,955,653			822,172