

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	UNAUDITED 30-Jun-12 Balance	Jul-12 Y-T-D Activity	Jul-12 Balance
Assets			
Cash	1,423,124	1,833,595	3,256,719
Investments	3,369,800	(1,569,169)	1,800,631
Receivables	1,951,532	(515,046)	1,436,486
Inventories	33,100	0	33,100
Prepaid Expenses	0	92,008	92,008
Total Assets	<u>6,777,557</u>	<u>(158,613)</u>	<u>6,618,944</u>
Liabilities			
Interfund Payables	3,235,247	74,104	3,309,351
Trade Accounts Payable	87,962	73	88,035
Salaries Payable	1,786,800	0	1,786,800
Taxes Payable	0	(1,937)	(1,937)
Benefits Payable	819,900	(141)	819,760
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	134,800	0	134,800
Total Liabilities	<u>6,064,709</u>	<u>72,099</u>	<u>6,136,808</u>
Fund Balance	<u>712,848</u>	<u>(230,712)</u>	<u>482,136</u>
Total Liabilities & Fund Balance	<u>6,777,557</u>	<u>(158,613)</u>	<u>6,618,944</u>

Mtn Home School District # 193
Financial Report for
Fund 100

Income Statement	FY 13 Budget	Jul-12 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 13 Year-end estimate
Revenues					
Local Revenue	69,500	14	69,486	99.98%	69,500
County Revenue	2,760,000	1,076,790	1,683,210	60.99%	2,760,000
State Revenue - Base support	15,270,000	133,995	15,136,005	99.12%	15,270,000
State Revenue - Other	425,500	4,576	420,924	98.92%	425,500
Federal revenue	2,300,000	0	2,300,000	100.00%	2,300,000
Interest on earnings	7,500	420	7,080	94.40%	7,500
Other Revenue	35,000	(345)	35,345	100.99%	35,000
Total Revenue	20,867,500	1,215,450	19,652,050	94.18%	20,867,500
Expenses					
Salaries	12,744,000	1,010,782	11,733,218	92.07%	12,744,000
Benefits	4,437,000	311,470	4,125,530	92.98%	4,437,000
Purchased Services	2,913,000	91,978	2,821,022	96.84%	2,913,000
Supplies	493,500	11,601	481,899	97.65%	493,500
Capital	14,000	0	14,000	100.00%	14,000
Other	170,000	20,330	149,670	88.04%	170,000
Total Expenses	20,771,500	1,446,161	19,325,339	93.04%	20,771,500
Revenues over (under) expenses	96,000	(230,712)			96,000
					Budgeted FY 2013
FY 12 Fund Balance		712,848			712,848
FY 13 Activity		(230,712)			96,000
estimated June 30, 2013 Fund Balance		482,136			808,848