

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	30-Jun-11	Jun-12 Y-T-D	Jun-12
	Balance	Activity	Balance
Assets			
Cash	983,565	427,621	1,411,186
Investments	795,670	2,583,125	3,378,795
Receivables	3,642,695	(2,108,164)	1,534,531
Inventories	33,100	0	33,100
Prepaid Expenses	0	0	0
Total Assets	<u>5,455,030</u>	<u>902,582</u>	<u>6,357,612</u>
Liabilities			
Interfund Payables	2,012,470	902,859	2,915,329
Trade Accounts Payable	160,904	(4,997)	155,907
Salaries Payable	1,910,100	0	1,910,100
Taxes Payable	0	9,941	9,941
Benefits Payable	835,500	0	835,500
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	105,686	0	105,686
Total Liabilities	<u>5,024,660</u>	<u>907,803</u>	<u>5,932,463</u>
Fund Balance	<u>430,370</u>	<u>(5,221)</u>	<u>425,149</u>
Total Liabilities & Fund Balance	<u>5,455,030</u>	<u>902,582</u>	<u>6,357,612</u>

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Income Statement	FY 12 Budget	Jun-12 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 11 Year-end estimate
Revenues					
Local Revenue	500	31,630	(31,130)	-6226.06%	500
County Revenue	2,860,000	2,826,068	33,932	1.19%	2,860,000
State Revenue - Base support	15,836,000	15,381,899	454,101	2.87%	15,836,000
State Revenue - Other	69,000	321,828	(252,828)	-366.42%	69,000
Federal revenue	2,300,000	1,750,037	549,963	23.91%	2,300,000
Interest on earnings	7,500	5,801	1,699	22.65%	7,500
Other Revenue	35,000	18,577	16,423	46.92%	35,000
Total Revenue	21,108,000	20,335,841	772,159	3.66%	21,108,000
Expenses					
Salaries	12,803,000	12,699,062	103,938	0.81%	12,803,000
Benefits	4,195,000	3,852,803	342,197	8.16%	4,195,000
Purchased Services	3,340,000	3,056,697	283,303	8.48%	3,340,000
Supplies	477,000	481,672	(4,672)	-0.98%	477,000
Capital	10,000	1,245	8,755	87.55%	10,000
Other	248,000	249,584	(1,584)	-0.64%	248,000
Total Expenses	21,073,000	20,341,062	731,938	3.47%	21,073,000
Revenues over (under) expenses	35,000	(5,221)			35,000
		<u>FY 2012</u>			<u>Budgeted</u>
FY 11 Fund Balance		430,370			FY 2011
FY 12 Activity		(5,221)			430,370
estimated June 30, 2012 Fund Balance		425,149			35,000
					465,370