

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet

	AUDITED Jun-12 Balance	Feb-13 Y-T-D Activity	Feb-13 Balance
Assets			
Cash	1,423,124	245,580	1,668,705
Investments	3,381,974	2,480,209	5,862,183
Receivables	1,952,681	(554,667)	1,398,015
Inventories	33,100	0	33,100
Prepaid Expenses	0	92,223	92,223
Total Assets	<u>6,790,880</u>	<u>2,263,346</u>	<u>9,054,225</u>
Liabilities			
Interfund Payables	3,235,247	(1,607,960)	1,627,286
Trade Accounts Payable	87,961	(7,726)	80,235
Salaries Payable	1,786,800	0	1,786,800
Taxes Payable	0	8,483	8,483
Benefits Payable	819,900	(141)	819,760
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	134,800	0	134,800
Total Liabilities	<u>6,064,708</u>	<u>(1,607,344)</u>	<u>4,457,363</u>
Fund Balance	<u>726,172</u>	<u>3,870,690</u>	<u>4,596,862</u>
Total Liabilities & Fund Balance	<u>6,790,880</u>	<u>2,263,346</u>	<u>9,054,225</u>

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Income Statement	FY 13 Budget	Feb-13 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 13 Year-end estimate
Revenues					
Local Revenue	69,500	55,415	14,085	20.27%	69,500
County Revenue	2,760,000	2,661,576	98,424	3.57%	2,760,000
State Revenue - Base support	15,270,000	13,402,850	1,867,150	12.23%	15,270,000
State Revenue - Other	425,500	420,377	5,123	1.20%	425,500
Federal revenue	2,300,000	1,120,377	1,179,623	51.29%	2,300,000
Interest on earnings	7,500	4,470	3,030	40.40%	7,500
Other Revenue	35,000	9,449	25,551	73.00%	35,000
Total Revenue	20,867,500	17,674,514	3,192,986	15.30%	20,867,500
Expenses					
Salaries	12,744,000	8,701,584	4,042,416	31.72%	12,744,000
Benefits	4,437,000	2,727,929	1,709,071	38.52%	4,437,000
Purchased Services	2,913,000	1,900,938	1,012,062	34.74%	2,913,000
Supplies	493,500	275,851	217,649	44.10%	493,500
Capital	14,000	9,185	4,815	34.40%	14,000
Other	170,000	188,338	(18,338)	-10.79%	170,000
Total Expenses	20,771,500	13,803,824	6,967,676	33.54%	20,771,500
Revenues over (under) expenses	96,000	3,870,690			96,000
		FY 2013			Budgeted FY 2013
FY 12 Fund Balance		726,172			726,172
FY 13 Activity		3,870,690			96,000
estimated June 30, 2013 Fund Balance		4,596,862			822,172