

Mtn Home School District # 193  
Financial Report for  
Fund 100

**Balance Sheet**

|                                  | <b>AUDITED</b>   | <b>Jan-13</b>      |                  |
|----------------------------------|------------------|--------------------|------------------|
|                                  | Jun-12           | Y-T-D              | Jan-13           |
|                                  | <u>Balance</u>   | <u>Activity</u>    | <u>Balance</u>   |
| <b>Assets</b>                    |                  |                    |                  |
| Cash                             | 1,423,124        | 1,424,794          | 2,847,918        |
| Investments                      | 3,381,974        | 1,086,436          | 4,468,410        |
| Receivables                      | 1,952,681        | (546,050)          | 1,406,632        |
| Inventories                      | 33,100           | 0                  | 33,100           |
| Prepaid Expenses                 | 0                | 109,523            | 109,523          |
| Total Assets                     | <u>6,790,880</u> | <u>2,074,703</u>   | <u>8,865,583</u> |
| <b>Liabilities</b>               |                  |                    |                  |
| Interfund Payables               | 3,235,247        | (2,049,659)        | 1,185,588        |
| Trade Accounts Payable           | 87,961           | (7,726)            | 80,235           |
| Salaries Payable                 | 1,786,800        | 0                  | 1,786,800        |
| Taxes Payable                    | 0                | 9,992              | 9,992            |
| Benefits Payable                 | 819,900          | (141)              | 819,760          |
| Note Payable                     | 0                | 0                  | 0                |
| Reserves                         | 0                | 0                  | 0                |
| Deferred Tax Revenue             | 134,800          | 0                  | 134,800          |
| Total Liabilities                | <u>6,064,708</u> | <u>(2,047,533)</u> | <u>4,017,174</u> |
| Fund Balance                     | <u>726,172</u>   | <u>4,122,236</u>   | <u>4,848,409</u> |
| Total Liabilities & Fund Balance | <u>6,790,880</u> | <u>2,074,703</u>   | <u>8,865,583</u> |

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| <b>Income Statement</b>              | FY 13<br>Budget | Jan-13<br>Y-T-D<br>Activity | Remaining<br>Budget | Remaining<br>Budget<br>Percentage | FY 13<br>Year-end<br>estimate |
|--------------------------------------|-----------------|-----------------------------|---------------------|-----------------------------------|-------------------------------|
| <b>Revenues</b>                      |                 |                             |                     |                                   |                               |
| Local Revenue                        | 69,500          | 55,419                      | 14,081              | 20.26%                            | 69,500                        |
| County Revenue                       | 2,760,000       | 2,624,661                   | 135,339             | 4.90%                             | 2,760,000                     |
| State Revenue - Base support         | 15,270,000      | 12,009,883                  | 3,260,117           | 21.35%                            | 15,270,000                    |
| State Revenue - Other                | 425,500         | 398,846                     | 26,654              | 6.26%                             | 425,500                       |
| Federal revenue                      | 2,300,000       | 1,050,138                   | 1,249,862           | 54.34%                            | 2,300,000                     |
| Interest on earnings                 | 7,500           | 3,990                       | 3,510               | 46.80%                            | 7,500                         |
| Other Revenue                        | 35,000          | 9,449                       | 25,551              | 73.00%                            | 35,000                        |
| Total Revenue                        | 20,867,500      | 16,152,386                  | 4,715,114           | 22.60%                            | 20,867,500                    |
| <b>Expenses</b>                      |                 |                             |                     |                                   |                               |
| Salaries                             | 12,744,000      | 7,649,035                   | 5,094,965           | 39.98%                            | 12,744,000                    |
| Benefits                             | 4,437,000       | 2,390,016                   | 2,046,984           | 46.13%                            | 4,437,000                     |
| Purchased Services                   | 2,913,000       | 1,580,423                   | 1,332,577           | 45.75%                            | 2,913,000                     |
| Supplies                             | 493,500         | 237,360                     | 256,140             | 51.90%                            | 493,500                       |
| Capital                              | 14,000          | 9,185                       | 4,815               | 34.40%                            | 14,000                        |
| Other                                | 170,000         | 164,132                     | 5,868               | 3.45%                             | 170,000                       |
| Total Expenses                       | 20,771,500      | 12,030,150                  | 8,741,350           | 42.08%                            | 20,771,500                    |
| Revenues over (under) expenses       | 96,000          | 4,122,236                   |                     |                                   | 96,000                        |
|                                      |                 |                             |                     |                                   |                               |
|                                      |                 | FY 2013                     |                     |                                   | Budgeted<br>FY 2013           |
| FY 12 Fund Balance                   |                 | 726,172                     |                     |                                   | 726,172                       |
| FY 13 Activity                       |                 | 4,122,236                   |                     |                                   | 96,000                        |
| estimated June 30, 2013 Fund Balance |                 | 4,848,408                   |                     |                                   | 822,172                       |