

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	AUDITED	Nov-12	
	Jun-12	Y-T-D	Nov-12
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	1,423,124	(482,443)	940,681
Investments	3,381,974	4,983,938	8,365,912
Receivables	1,952,681	(546,546)	1,406,136
Inventories	33,100	0	33,100
Prepaid Expenses	0	143,686	143,686
Total Assets	<u>6,790,880</u>	<u>4,098,634</u>	<u>10,889,514</u>
Liabilities			
Interfund Payables	3,235,247	(2,117,373)	1,117,873
Trade Accounts Payable	87,961	(7,684)	80,277
Salaries Payable	1,786,800	0	1,786,800
Taxes Payable	0	10,848	10,848
Benefits Payable	819,900	(141)	819,760
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	134,800	0	134,800
Total Liabilities	<u>6,064,708</u>	<u>(2,114,350)</u>	<u>3,950,358</u>
Fund Balance	<u>726,172</u>	<u>6,212,984</u>	<u>6,939,156</u>
Total Liabilities & Fund Balance	<u>6,790,880</u>	<u>4,098,634</u>	<u>10,889,514</u>

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Income Statement	FY 13 Budget	Nov-12 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 13 Year-end estimate
Revenues					
Local Revenue	69,500	17,035	52,465	75.49%	69,500
County Revenue	2,760,000	1,113,402	1,646,598	59.66%	2,760,000
State Revenue - Base support	15,270,000	12,006,019	3,263,981	21.38%	15,270,000
State Revenue - Other	425,500	375,673	49,827	11.71%	425,500
Federal revenue	2,300,000	945,968	1,354,032	58.87%	2,300,000
Interest on earnings	7,500	2,500	5,000	66.67%	7,500
Other Revenue	35,000	9,867	25,133	71.81%	35,000
Total Revenue	20,867,500	14,470,463	6,397,037	30.66%	20,867,500
Expenses					
Salaries	12,744,000	5,259,921	7,484,079	58.73%	12,744,000
Benefits	4,437,000	1,657,610	2,779,390	62.64%	4,437,000
Purchased Services	2,913,000	1,030,687	1,882,313	64.62%	2,913,000
Supplies	493,500	185,429	308,071	62.43%	493,500
Capital	14,000	3,055	10,945	78.18%	14,000
Other	170,000	120,777	49,223	28.95%	170,000
Total Expenses	20,771,500	8,257,480	12,514,020	60.25%	20,771,500
Revenues over (under) expenses	96,000	6,212,984			96,000
		FY 2013			Budgeted FY 2013
FY 12 Fund Balance		726,172			726,172
FY 13 Activity		6,212,984			96,000
estimated June 30, 2013 Fund Balance		6,939,156			822,172