

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	UNAUDITED	Aug-12	
	Jun-12	Y-T-D	Aug-12
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	1,423,124	(388,757)	1,034,367
Investments	3,381,974	2,654,336	6,036,310
Receivables	1,952,681	(518,489)	1,434,193
Inventories	33,100	0	33,100
Prepaid Expenses	0	195,586	195,586
Total Assets	<u>6,790,880</u>	<u>1,942,676</u>	<u>8,733,556</u>
Liabilities			
Interfund Payables	3,235,247	(799,726)	2,435,521
Trade Accounts Payable	87,961	(5,058)	82,903
Salaries Payable	1,786,800	0	1,786,800
Taxes Payable	0	1,504	1,504
Benefits Payable	819,900	(141)	819,760
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	134,800	0	134,800
Total Liabilities	<u>6,064,708</u>	<u>(803,420)</u>	<u>5,261,287</u>
Fund Balance	<u>726,172</u>	<u>2,746,096</u>	<u>3,472,268</u>
Total Liabilities & Fund Balance	<u>6,790,880</u>	<u>1,942,676</u>	<u>8,733,556</u>

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Income Statement	FY 13 Budget	Aug-12 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 13 Year-end estimate
Revenues					
Local Revenue	69,500	14	69,486	99.98%	69,500
County Revenue	2,760,000	1,103,220	1,656,780	60.03%	2,760,000
State Revenue - Base support	15,270,000	4,575,529	10,694,471	70.04%	15,270,000
State Revenue - Other	425,500	4,576	420,924	98.92%	425,500
Federal revenue	2,300,000	0	2,300,000	100.00%	2,300,000
Interest on earnings	7,500	720	6,780	90.40%	7,500
Other Revenue	35,000	(345)	35,345	100.99%	35,000
Total Revenue	20,867,500	5,683,713	15,183,787	72.76%	20,867,500
Expenses					
Salaries	12,744,000	2,011,874	10,732,126	84.21%	12,744,000
Benefits	4,437,000	623,907	3,813,093	85.94%	4,437,000
Purchased Services	2,913,000	223,653	2,689,347	92.32%	2,913,000
Supplies	493,500	36,560	456,940	92.59%	493,500
Capital	14,000	0	14,000	100.00%	14,000
Other	170,000	41,623	128,377	75.52%	170,000
Total Expenses	20,771,500	2,937,618	17,833,882	85.86%	20,771,500
Revenues over (under) expenses	<u>96,000</u>	<u>2,746,096</u>			<u>96,000</u>
		<u>FY 2013</u>			<u>Budgeted FY 2013</u>
FY 12 Fund Balance		726,172			726,172
FY 13 Activity		2,746,096			96,000
estimated June 30, 2013 Fund Balance		<u>3,472,268</u>			<u>822,172</u>