

Mtn Home School District # 193  
Financial Report for  
Fund 100

**Balance Sheet**

	<b>AUDITED</b> Jun-12 Balance	<b>Mar-13</b> Y-T-D Activity	Mar-13 Balance
<b>Assets</b>			
Cash	1,423,124	(205,761)	1,217,364
Investments	3,381,974	1,181,204	4,563,178
Receivables	1,952,681	(558,637)	1,394,044
Inventories	33,100	0	33,100
Prepaid Expenses	0	77,423	77,423
Total Assets	<u>6,790,880</u>	<u>494,228</u>	<u>7,285,108</u>
<b>Liabilities</b>			
Interfund Payables	3,235,247	(1,634,549)	1,600,697
Trade Accounts Payable	87,961	(8,285)	79,676
Salaries Payable	1,786,800	0	1,786,800
Taxes Payable	0	5,231	5,231
Benefits Payable	819,900	(141)	819,760
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	134,800	0	134,800
Total Liabilities	<u>6,064,708</u>	<u>(1,637,743)</u>	<u>4,426,964</u>
Fund Balance	<u>726,172</u>	<u>2,131,972</u>	<u>2,858,144</u>
Total Liabilities & Fund Balance	<u>6,790,880</u>	<u>494,228</u>	<u>7,285,108</u>

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<b>Income Statement</b>	<b>FY 13 Budget</b>	<b>Mar-13 Y-T-D Activity</b>	<b>Remaining Budget</b>	<b>Remaining Budget Percentage</b>	<b>FY 13 Year-end estimate</b>
<b>Revenues</b>					
Local Revenue	69,500	86,121	(16,621)	-23.92%	69,500
County Revenue	2,760,000	2,684,865	75,135	2.72%	2,760,000
State Revenue - Base support	15,270,000	13,402,850	1,867,150	12.23%	15,270,000
State Revenue - Other	425,500	458,071	(32,571)	-7.65%	425,500
Federal revenue	2,300,000	1,120,377	1,179,623	51.29%	2,300,000
Interest on earnings	7,500	5,070	2,430	32.40%	7,500
Other Revenue	35,000	9,449	25,551	73.00%	35,000
<b>Total Revenue</b>	<b>20,867,500</b>	<b>17,766,802</b>	<b>3,100,698</b>	<b>14.86%</b>	<b>20,867,500</b>
<b>Expenses</b>					
Salaries	12,744,000	9,771,616	2,972,384	23.32%	12,744,000
Benefits	4,437,000	3,066,469	1,370,531	30.89%	4,437,000
Purchased Services	2,913,000	2,246,716	666,284	22.87%	2,913,000
Supplies	493,500	328,394	165,106	33.46%	493,500
Capital	14,000	9,479	4,521	32.30%	14,000
Other	170,000	212,156	(42,156)	-24.80%	170,000
<b>Total Expenses</b>	<b>20,771,500</b>	<b>15,634,830</b>	<b>5,136,670</b>	<b>24.73%</b>	<b>20,771,500</b>
<b>Revenues over (under) expenses</b>	<b>96,000</b>	<b>2,131,972</b>			<b>96,000</b>
		<b>FY 2013</b>			<b>Budgeted FY 2013</b>
FY 12 Fund Balance		726,172			726,172
FY 13 Activity		2,131,972			96,000
estimated June 30, 2013 Fund Balance		2,858,144			822,172