

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	Audited	Jan-14	Estimated
	Jun-13	Y-T-D	Jan-14
	Balance	Activity	Balance
Assets			
Cash	1,671,660	(930,060)	741,600
Investments	841,500	3,117,000	3,958,500
Receivables	1,374,928	5,292	1,380,220
Inventories	28,600	3,461	32,061
Prepaid Expenses	7,895	84,105	92,000
Total Assets	<u>3,924,582</u>	<u>2,279,799</u>	<u>6,204,381</u>
Liabilities			
Interfund Payables	1,422,164	(653,467)	768,697
Trade Accounts Payable	98,842	(42,270)	56,572
Salaries Payable	1,791,400	(145,400)	1,646,000
Taxes Payable	2,651	(2,651)	0
Benefits Payable	669,000	81,000	750,000
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	176,000	(61,000)	115,000
Total Liabilities	<u>4,160,057</u>	<u>(823,788)</u>	<u>3,336,269</u>
Fund Balance	<u>(235,475)</u>	<u>3,103,587</u>	<u>2,868,112</u>
Total Liabilities & Fund Balance	<u>3,924,582</u>	<u>2,279,799</u>	<u>6,204,381</u>

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Income Statement	FY 14	Jan-14	Remaining	FY 14
	Budget	Y-T-D	Budget	Year-end
		Activity	Budget	estimate
Revenues				
Local Revenue	69,500	55,419	14,081	69,500
County Revenue	2,760,000	1,649,950	1,110,050	2,760,000
State Revenue - Base support	15,640,000	11,816,877	3,823,123	15,640,000
State Revenue - Other	627,500	588,192	39,308	627,500
Federal revenue	1,865,000	1,050,138	814,862	1,865,000
Interest on earnings	7,500	1,600	5,900	7,500
Other Revenue	35,000	9,449	25,551	35,000
Total Revenue	<u>21,004,500</u>	<u>15,171,624</u>	<u>5,832,876</u>	<u>21,004,500</u>
Expenses				
Salaries	12,800,000	7,682,647	5,117,353	12,800,000
Benefits	4,330,000	2,332,380	1,997,620	4,330,000
Purchased Services	3,192,000	1,731,792	1,460,208	3,192,000
Supplies	494,000	237,600	256,400	494,000
Capital	14,000	-	14,000	14,000
Other	174,000	83,619	90,381	174,000
Total Expenses	<u>21,004,000</u>	<u>12,068,037</u>	<u>8,935,963</u>	<u>21,004,000</u>
Revenues over (under) expenses	<u>500</u>	<u>3,103,587</u>		<u>500</u>

	FY 2014	Budgeted
	FY 2014	FY 2014
FY 13 Fund Balance	(235,475)	(235,475)
FY 14 Activity	3,103,587	500
estimated June 30, 2014 Fund Balance	<u>2,868,112</u>	<u>(234,975)</u>