

Mtn Home School District # 193  
Financial Report for  
Fund 100

<b>Balance Sheet</b>	<b>Unaudited</b>	<b>Sep-13</b>	<b>Estimated</b>
	Jun-13	Y-T-D	Sep-13
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
<b>Assets</b>			
Cash	1,768,425	(268,425)	1,500,000
Investments	846,145	1,815,261	2,661,406
Receivables	1,411,689	(31,469)	1,380,220
Inventories	33,100	0	33,100
Prepaid Expenses	30,918	90,082	121,000
Total Assets	<u>4,090,277</u>	<u>1,605,449</u>	<u>5,695,726</u>
<b>Liabilities</b>			
Interfund Payables	1,497,978	(741,928)	756,050
Trade Accounts Payable	79,672	(23,100)	56,572
Salaries Payable	1,786,800	(140,800)	1,646,000
Taxes Payable	(1,147)	1,147	0
Benefits Payable	819,760	(69,760)	750,000
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	134,800	0	134,800
Total Liabilities	<u>4,317,862</u>	<u>(974,440)</u>	<u>3,343,422</u>
Fund Balance	<u>(227,586)</u>	<u>2,579,890</u>	<u>2,352,304</u>
Total Liabilities & Fund Balance	<u>4,090,277</u>	<u>1,605,449</u>	<u>5,695,726</u>

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<b>Income Statement</b>	<b>FY 14 Budget</b>	<b>Sep-13 Y-T-D Activity</b>	<b>Remaining Budget</b>	<b>Remaining Budget Percentage</b>	<b>FY 14 Year-end estimate</b>
<b>Revenues</b>					
Local Revenue	69,500	1,423	68,077	97.95%	69,500
County Revenue	2,760,000	1,849,947	910,053	32.97%	2,760,000
State Revenue - Base support	15,640,000	6,691,427	8,948,573	57.22%	15,640,000
State Revenue - Other	627,500	28,526	598,974	95.45%	627,500
Federal revenue	1,865,000	-	1,865,000	100.00%	1,865,000
Interest on earnings	7,500	1,400	6,100	81.33%	7,500
Other Revenue	35,000	13,740	21,260	60.74%	35,000
<b>Total Revenue</b>	<b>21,004,500</b>	<b>8,586,463</b>	<b>12,418,037</b>	<b>59.12%</b>	<b>21,004,500</b>
<b>Expenses</b>					
Salaries	12,800,000	4,074,737	8,725,263	68.17%	12,800,000
Benefits	4,330,000	1,267,280	3,062,720	70.73%	4,330,000
Purchased Services	3,192,000	518,238	2,673,762	83.76%	3,192,000
Supplies	494,000	39,525	454,475	92.00%	494,000
Capital	14,000	-	14,000	100.00%	14,000
Other	174,000	106,795	67,205	38.62%	174,000
<b>Total Expenses</b>	<b>21,004,000</b>	<b>6,006,574</b>	<b>14,997,426</b>	<b>71.40%</b>	<b>21,004,000</b>
<b>Revenues over (under) expenses</b>	<b>500</b>	<b>2,579,889</b>			<b>500</b>
		<b>FY 2014</b>			<b>Budgeted FY 2014</b>
FY 13 Fund Balance		(227,586)			(227,586)
FY 14 Activity		2,579,889			500
estimated June 30, 2014 Fund Balance		2,352,303			(227,086)

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