

Mtn Home School District # 193
Financial Report for
Fund 100

	Audited	Nov-13	Estimated
	Jun-13	Y-T-D	Nov-13
Balance Sheet	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	1,671,660	(848,930)	822,730
Investments	841,500	5,553,249	6,394,749
Receivables	1,374,928	5,292	1,380,220
Inventories	28,600	4,500	33,100
Prepaid Expenses	7,895	98,105	106,000
Total Assets	<u>3,924,582</u>	<u>4,812,217</u>	<u>8,736,799</u>
Liabilities			
Interfund Payables	1,422,164	(653,467)	768,697
Trade Accounts Payable	98,842	(42,270)	56,572
Salaries Payable	1,791,400	(145,400)	1,646,000
Taxes Payable	2,651	(2,651)	0
Benefits Payable	669,000	81,000	750,000
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	176,000	(41,200)	134,800
Total Liabilities	<u>4,160,057</u>	<u>(803,988)</u>	<u>3,356,069</u>
Fund Balance	<u>(235,475)</u>	<u>5,616,205</u>	<u>5,380,730</u>
Total Liabilities & Fund Balance	<u>3,924,582</u>	<u>4,812,217</u>	<u>8,736,799</u>

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Income Statement	FY 14 Budget	Nov-13 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 14 Year-end estimate
Revenues					
Local Revenue	69,500	11,423	58,077	83.56%	69,500
County Revenue	2,760,000	1,849,947	910,053	32.97%	2,760,000
State Revenue - Base support	15,640,000	11,918,877	3,721,123	23.79%	15,640,000
State Revenue - Other	627,500	124,000	503,500	80.24%	627,500
Federal revenue	1,865,000	-	1,865,000	100.00%	1,865,000
Interest on earnings	7,500	1,400	6,100	81.33%	7,500
Other Revenue	35,000	9,867	25,133	71.81%	35,000
Total Revenue	21,004,500	13,915,514	7,088,986	33.75%	21,004,500
Expenses					
Salaries	12,800,000	5,283,034	7,516,966	58.73%	12,800,000
Benefits	4,330,000	1,617,636	2,712,364	62.64%	4,330,000
Purchased Services	3,192,000	1,129,404	2,062,596	64.62%	3,192,000
Supplies	494,000	185,617	308,383	62.43%	494,000
Capital	14,000	-	14,000	100.00%	14,000
Other	174,000	83,619	90,381	51.94%	174,000
Total Expenses	21,004,000	8,299,310	12,704,690	60.49%	21,004,000
Revenues over (under) expenses	500	5,616,204			500
FY 13 Fund Balance		FY 2014 (235,475)			Budgeted FY 2014 (235,475)
FY 14 Activity		5,616,204			500
estimated June 30, 2014 Fund Balance		5,380,730			(234,975)