

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	AUDITED	Jun-13	
	Jun-12	Y-T-D	Jun-13
	Balance	Activity	Balance
Assets			
Cash	1,423,124	345,300	1,768,425
Investments	3,381,974	(2,535,829)	846,145
Receivables	1,952,681	(540,992)	1,411,689
Inventories	33,100	0	33,100
Prepaid Expenses	0	30,918	30,918
Total Assets	<u>6,790,880</u>	<u>(2,700,603)</u>	<u>4,090,277</u>
Liabilities			
Interfund Payables	3,235,247	(1,737,269)	1,497,978
Trade Accounts Payable	87,961	(8,289)	79,672
Salaries Payable	1,786,800	0	1,786,800
Taxes Payable	0	(1,147)	(1,147)
Benefits Payable	819,900	(141)	819,760
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	134,800	0	134,800
Total Liabilities	<u>6,064,708</u>	<u>(1,746,845)</u>	<u>4,317,862</u>
Fund Balance	<u>726,172</u>	<u>(953,758)</u>	<u>(227,586)</u>
Total Liabilities & Fund Balance	<u>6,790,880</u>	<u>(2,700,603)</u>	<u>4,090,277</u>

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Income Statement	FY 13 Budget	Jun-13 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 13 Year-end estimate
Revenues					
Local Revenue	69,500	99,297	(29,797)	-42.87%	69,500
County Revenue	2,760,000	2,776,462	(16,462)	-0.60%	2,760,000
State Revenue - Base support	15,270,000	15,087,945	182,056	1.19%	15,270,000
State Revenue - Other	425,500	721,598	(296,098)	-69.59%	425,500
Federal revenue	2,300,000	1,353,166	946,834	41.17%	2,300,000
Interest on earnings	7,500	6,110	1,390	18.53%	7,500
Other Revenue	35,000	9,449	25,551	73.00%	35,000
Total Revenue	20,867,500	20,054,027	813,473	3.90%	20,867,500
Expenses					
Salaries	12,744,000	12,926,255	(182,255)	-1.43%	12,744,000
Benefits	4,437,000	4,096,233	340,767	7.68%	4,437,000
Purchased Services	2,913,000	3,220,114	(307,114)	-10.54%	2,913,000
Supplies	493,500	473,471	20,029	4.06%	493,500
Capital	14,000	9,479	4,521	32.30%	14,000
Other	170,000	282,235	(112,235)	-66.02%	170,000
Total Expenses	20,771,500	21,007,786	(236,286)	-1.14%	20,771,500
Revenues over (under) expenses	96,000	(953,759)			96,000
					Budgeted FY 2013
FY 12 Fund Balance		726,172			726,172
FY 13 Activity		(953,759)			96,000
estimated June 30, 2013 Fund Balance		(227,586)			822,172