

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	Audited	Mar-14	
	Jun-13	Y-T-D	Mar-14
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	1,671,660	(1,931,974)	(260,314)
Investments	841,500	3,226,826	4,068,326
Receivables	1,374,928	(13,542)	1,361,386
Inventories	28,600	0	28,600
Prepaid Expenses	7,895	95,164	103,059
Total Assets	<u>3,924,582</u>	<u>1,376,475</u>	<u>5,301,057</u>
Liabilities			
Interfund Payables	1,422,164	(1,422,164)	0
Trade Accounts Payable	98,842	(32)	98,810
Salaries Payable	1,791,400	669,000	2,460,400
Taxes Payable	2,651	(21,460)	(18,809)
Benefits Payable	669,000	(669,000)	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	176,000	0	176,000
Total Liabilities	<u>4,160,057</u>	<u>(1,443,656)</u>	<u>2,716,401</u>
Fund Balance	<u>(235,475)</u>	<u>2,820,131</u>	<u>2,584,656</u>
Total Liabilities & Fund Balance	<u>3,924,582</u>	<u>1,376,475</u>	<u>5,301,057</u>

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Income Statement	FY 14 Budget	Mar-14 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 14 Year-end estimate
Revenues					
Local Revenue	69,500	47,291	22,209	31.96%	69,500
County Revenue	2,760,000	2,642,180	117,820	4.27%	2,760,000
State Revenue - Base support	15,640,000	13,941,455	1,698,545	10.86%	15,640,000
State Revenue - Other	627,500	652,432	(24,932)	-3.97%	627,500
Federal revenue	1,865,000	1,200,322	664,678	35.64%	1,865,000
Interest on earnings	7,500	13,853	(6,353)	-84.71%	7,500
Other Revenue	35,000	-	35,000	100.00%	35,000
Total Revenue	21,004,500	18,497,534	2,506,966	11.94%	21,004,500
Expenses					
Salaries	12,800,000	9,358,323	3,441,677	26.89%	12,800,000
Benefits	4,330,000	2,991,974	1,338,026	30.90%	4,330,000
Purchased Services	3,192,000	2,796,033	395,967	12.40%	3,192,000
Supplies	494,000	323,537	170,463	34.51%	494,000
Capital	14,000	-	14,000	100.00%	14,000
Other	174,000	207,534	(33,534)	-19.27%	174,000
Total Expenses	21,004,000	15,677,401	5,326,599	25.36%	21,004,000
Revenues over (under) expenses	500	2,820,132			500
		<u>FY 2014</u>			<u>Budgeted</u>
FY 13 Fund Balance		(235,475)			(235,475)
FY 14 Activity		2,820,132			500
estimated June 30, 2014 Fund Balance		2,584,657			(234,975)