

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	Unaudited	Oct-13	Estimated
	Jun-13	Y-T-D	Oct-13
	Balance	Activity	Balance
Assets			
Cash	1,768,425	(945,695)	822,730
Investments	846,145	3,548,034	4,394,179
Receivables	1,411,689	(31,469)	1,380,220
Inventories	33,100	0	33,100
Prepaid Expenses	30,918	90,082	121,000
Total Assets	<u>4,090,277</u>	<u>2,660,952</u>	<u>6,751,229</u>
Liabilities			
Interfund Payables	1,497,978	(741,928)	756,050
Trade Accounts Payable	79,672	(23,100)	56,572
Salaries Payable	1,786,800	(140,800)	1,646,000
Taxes Payable	(1,147)	1,147	0
Benefits Payable	819,760	(69,760)	750,000
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	134,800	0	134,800
Total Liabilities	<u>4,317,862</u>	<u>(974,440)</u>	<u>3,343,422</u>
Fund Balance	<u>(227,586)</u>	<u>3,635,393</u>	<u>3,407,807</u>
Total Liabilities & Fund Balance	<u>4,090,277</u>	<u>2,660,952</u>	<u>6,751,229</u>

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Income Statement	FY 14 Budget	Estimated Oct-13 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 14 Year-end estimate
Revenues					
Local Revenue	69,500	1,423	68,077	97.95%	69,500
County Revenue	2,760,000	1,849,947	910,053	32.97%	2,760,000
State Revenue - Base support	15,640,000	8,818,738	6,821,262	43.61%	15,640,000
State Revenue - Other	627,500	28,526	598,974	95.45%	627,500
Federal revenue	1,865,000	-	1,865,000	100.00%	1,865,000
Interest on earnings	7,500	1,400	6,100	81.33%	7,500
Other Revenue	35,000	13,740	21,260	60.74%	35,000
Total Revenue	21,004,500	10,713,775	10,290,725	48.99%	21,004,500
Expenses					
Salaries	12,800,000	4,655,870	8,144,130	63.63%	12,800,000
Benefits	4,330,000	1,467,615	2,862,385	66.11%	4,330,000
Purchased Services	3,192,000	715,855	2,476,145	77.57%	3,192,000
Supplies	494,000	132,247	361,753	73.23%	494,000
Capital	14,000	-	14,000	100.00%	14,000
Other	174,000	106,795	67,205	38.62%	174,000
Total Expenses	21,004,000	7,078,382	13,925,618	66.30%	21,004,000
Revenues over (under) expenses	500	3,635,393			500
		FY 2014			Budgeted FY 2014
FY 13 Fund Balance		(227,586)			(227,586)
FY 14 Activity		3,635,393			500
estimated June 30, 2014 Fund Balance		3,407,807			(227,086)