

REVISED

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet

	Audited Jun-13 Balance	Feb-14 Y-T-D Activity	Estimated Feb-14 Balance
Assets			
Cash	1,671,660	(2,069,937)	(398,277)
Investments	841,500	4,526,826	5,368,326
Receivables	1,374,928	(1,608)	1,373,320
Inventories	28,600	0	28,600
Prepaid Expenses	7,895	113,344	121,239
Total Assets	<u>3,924,582</u>	<u>2,568,626</u>	<u>6,493,208</u>
Liabilities			
Interfund Payables	1,422,164	(1,422,164)	0
Trade Accounts Payable	98,842	(46)	98,796
Salaries Payable	1,791,400	647,949	2,439,349
Taxes Payable	2,651	(1,137)	1,514
Benefits Payable	669,000	(669,000)	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	176,000	0	176,000
Total Liabilities	<u>4,160,057</u>	<u>(1,444,398)</u>	<u>2,715,659</u>
Fund Balance	<u>(235,475)</u>	<u>4,013,024</u>	<u>3,777,549</u>
Total Liabilities & Fund Balance	<u>3,924,582</u>	<u>2,568,626</u>	<u>6,493,208</u>

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Income Statement	FY 14 Budget	Feb-14 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 14 Year-end estimate
Revenues					
Local Revenue	69,500	41,279	28,221	40.61%	69,500
County Revenue	2,760,000	2,589,917	170,083	6.16%	2,760,000
State Revenue - Base support	15,640,000	14,381,806	1,258,194	8.04%	15,640,000
State Revenue - Other	627,500	119,018	508,482	81.03%	627,500
Federal revenue	1,865,000	728,447	1,136,553	60.94%	1,865,000
Interest on earnings	7,500	7,531	(31)	-0.41%	7,500
Other Revenue	35,000	-	35,000	100.00%	35,000
Total Revenue	21,004,500	17,867,998	3,136,502	14.93%	21,004,500
Expenses					
Salaries	12,800,000	8,304,866	4,495,135	35.12%	12,800,000
Benefits	4,330,000	2,658,257	1,671,743	38.61%	4,330,000
Purchased Services	3,192,000	2,426,198	765,802	23.99%	3,192,000
Supplies	494,000	280,020	213,980	43.32%	494,000
Capital	14,000	-	14,000	100.00%	14,000
Other	174,000	185,633	(11,633)	-6.69%	174,000
Total Expenses	21,004,000	13,854,974	7,149,026	34.04%	21,004,000
Revenues over (under) expenses	500	4,013,024			500
		FY 2014			Budgeted
FY 13 Fund Balance		(235,475)			(235,475)
FY 14 Activity		4,013,024			500
estimated June 30, 2014 Fund Balance		3,777,549			(234,975)