

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet

	Audited	May-14	
	Jun-13	Y-T-D	May-14
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	1,671,660	(2,279,831)	(608,171)
Investments	841,500	1,288,394	2,129,894
Receivables	1,374,928	(40,492)	1,334,436
Inventories	28,600	0	28,600
Prepaid Expenses	7,895	59,364	67,259
Total Assets	<u>3,924,582</u>	<u>(972,564)</u>	<u>2,952,018</u>
Liabilities			
Interfund Payables	1,422,164	(1,422,164)	0
Trade Accounts Payable	98,842	(32)	98,810
Salaries Payable	1,791,400	669,000	2,460,400
Taxes Payable	2,651	(24,275)	(21,624)
Benefits Payable	669,000	(669,000)	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	176,000	0	176,000
Total Liabilities	<u>4,160,057</u>	<u>(1,446,471)</u>	<u>2,713,586</u>
Fund Balance	<u>(235,475)</u>	<u>473,907</u>	<u>238,432</u>
Total Liabilities & Fund Balance	<u>3,924,582</u>	<u>(972,564)</u>	<u>2,952,018</u>

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Income Statement	FY 14 Budget	May-14 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 14 Year-end estimate
Revenues					
Local Revenue	69,500	55,060	14,440	20.78%	69,500
County Revenue	2,760,000	2,675,670	84,330	3.06%	2,760,000
State Revenue - Base support	15,640,000	15,590,887	49,113	0.31%	15,640,000
State Revenue - Other	627,500	732,771	(105,271)	-16.78%	627,500
Federal revenue	1,865,000	1,200,322	664,678	35.64%	1,865,000
Interest on earnings	7,500	16,187	(8,687)	-115.82%	7,500
Other Revenue	35,000	110	34,890	99.69%	35,000
Total Revenue	21,004,500	20,271,008	733,492	3.49%	21,004,500
Expenses					
Salaries	12,800,000	11,760,498	1,039,502	8.12%	12,800,000
Benefits	4,330,000	3,733,859	596,141	13.77%	4,330,000
Purchased Services	3,192,000	3,651,717	(459,717)	-14.40%	3,192,000
Supplies	494,000	399,725	94,275	19.08%	494,000
Capital	14,000	502	13,498	96.42%	14,000
Other	174,000	250,800	(76,800)	-44.14%	174,000
Total Expenses	21,004,000	19,797,101	1,206,899	5.75%	21,004,000
Revenues over (under) expenses	500	473,907			500
		FY 2014			Budgeted
FY 13 Fund Balance		(235,475)			(235,475)
FY 14 Activity		473,907			500
estimated June 30, 2014 Fund Balance		238,432			(234,975)