

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	Audited	Dec-13	Estimated
	Jun-13	Y-T-D	Dec-13
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	1,671,660	(930,060)	741,600
Investments	841,500	4,553,250	5,394,750
Receivables	1,374,928	5,292	1,380,220
Inventories	28,600	3,461	32,061
Prepaid Expenses	7,895	98,105	106,000
Total Assets	<u>3,924,582</u>	<u>3,730,049</u>	<u>7,654,631</u>
Liabilities			
Interfund Payables	1,422,164	(653,467)	768,697
Trade Accounts Payable	98,842	(42,270)	56,572
Salaries Payable	1,791,400	(145,400)	1,646,000
Taxes Payable	2,651	(2,651)	0
Benefits Payable	669,000	81,000	750,000
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	176,000	(61,000)	115,000
Total Liabilities	<u>4,160,057</u>	<u>(823,788)</u>	<u>3,336,269</u>
Fund Balance	<u>(235,475)</u>	<u>4,553,837</u>	<u>4,318,362</u>
Total Liabilities & Fund Balance	<u>3,924,582</u>	<u>3,730,049</u>	<u>7,654,631</u>

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Income Statement	FY 14 Budget	Dec-13 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 14 Year-end estimate
Revenues					
Local Revenue	69,500	55,419	14,081	20.26%	69,500
County Revenue	2,760,000	1,649,950	1,110,050	40.22%	2,760,000
State Revenue - Base support	15,640,000	11,816,877	3,823,123	24.44%	15,640,000
State Revenue - Other	627,500	574,991	52,509	8.37%	627,500
Federal revenue	1,865,000	785,145	1,079,855	57.90%	1,865,000
Interest on earnings	7,500	1,600	5,900	78.67%	7,500
Other Revenue	35,000	9,487	25,513	72.89%	35,000
Total Revenue	21,004,500	14,893,469	6,111,031	29.09%	21,004,500
Expenses					
Salaries	12,800,000	6,615,193	6,184,807	48.32%	12,800,000
Benefits	4,330,000	1,997,973	2,332,027	53.86%	4,330,000
Purchased Services	3,192,000	1,422,640	1,769,360	55.43%	3,192,000
Supplies	494,000	220,206	273,794	55.42%	494,000
Capital	14,000	-	14,000	100.00%	14,000
Other	174,000	83,619	90,381	51.94%	174,000
Total Expenses	21,004,000	10,339,632	10,664,368	50.77%	21,004,000
Revenues over (under) expenses	500	4,553,836			500
		FY 2014			Budgeted FY 2014
FY 13 Fund Balance		(235,475)			(235,475)
FY 14 Activity		4,553,836			500
estimated June 30, 2014 Fund Balance		4,318,362			(234,975)

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