

Mtn Home School District # 193
Financial Report for
Fund 100

Balance Sheet	Unaudited	Jul-13	
	Jun-13	Y-T-D	Jul-13
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	1,768,425	(222,425)	1,546,000
Investments	846,145	480,005	1,326,150
Receivables	1,411,689	(350,235)	1,061,454
Inventories	33,100	0	33,100
Prepaid Expenses	30,918	92,655	123,573
Total Assets	<u>4,090,277</u>	<u>0</u>	<u>4,090,277</u>
Liabilities			
Interfund Payables	1,497,978	1,047,022	2,545,000
Trade Accounts Payable	79,672	(23,100)	56,572
Salaries Payable	1,786,800	137,200	1,924,000
Taxes Payable	(1,147)	1,147	0
Benefits Payable	819,760	15,241	835,000
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	134,800	0	134,800
Total Liabilities	<u>4,317,862</u>	<u>1,177,510</u>	<u>5,495,372</u>
Fund Balance	<u>(227,586)</u>	<u>(1,177,509)</u>	<u>(1,405,095)</u>
Total Liabilities & Fund Balance	<u>4,090,277</u>	<u>0</u>	<u>4,090,277</u>

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Income Statement	FY 14 Budget	Jul-13 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 14 Year-end estimate
Revenues					
Local Revenue	69,500	6,400	63,100	90.79%	69,500
County Revenue	2,760,000	3,650	2,756,350	99.87%	2,760,000
State Revenue - Base support	15,640,000	102,000	15,538,000	99.35%	15,640,000
State Revenue - Other	627,500	0	627,500	100.00%	627,500
Federal revenue	1,865,000	0	1,865,000	100.00%	1,865,000
Interest on earnings	7,500	6,110	1,390	18.53%	7,500
Other Revenue	35,000	0	35,000	100.00%	35,000
Total Revenue	21,004,500	118,160	20,886,340	99.44%	21,004,500
Expenses					
Salaries	12,800,000	1,011,200	11,788,800	92.10%	12,800,000
Benefits	4,330,000	303,100	4,026,900	93.00%	4,330,000
Purchased Services	3,192,000	26,100	3,165,900	99.18%	3,192,000
Supplies	494,000	8,400	485,600	98.30%	494,000
Capital	14,000	0	14,000	100.00%	14,000
Other	174,000	17,000	157,000	90.23%	174,000
Total Expenses	21,004,000	1,365,800	19,638,200	93.50%	21,004,000
Revenues over (under) expenses	500	(1,247,640)			500
		FY 2014			Budgeted FY 2014
FY 13 Fund Balance		(227,586)			(227,586)
FY 14 Activity		(1,247,640)			500
estimated June 30, 2014 Fund Balance		(1,475,226)			(227,086)