

Mtn Home School District # 193  
Financial Report for  
Fund 100

<b>Balance Sheet</b>	<b>Unaudited</b>	<b>Aug-13</b>	<b>Estimated</b>
	Jun-13	Y-T-D	Aug-13
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
<b>Assets</b>			
Cash	1,768,425	(268,425)	1,500,000
Investments	846,145	2,133,223	2,979,368
Receivables	1,411,689	(31,469)	1,380,220
Inventories	33,100	0	33,100
Prepaid Expenses	30,918	100,082	131,000
Total Assets	<u>4,090,277</u>	<u>1,933,411</u>	<u>6,023,688</u>
<b>Liabilities</b>			
Interfund Payables	1,497,978	(741,928)	756,050
Trade Accounts Payable	79,672	(23,100)	56,572
Salaries Payable	1,786,800	(140,800)	1,646,000
Taxes Payable	(1,147)	1,147	0
Benefits Payable	819,760	(69,760)	750,000
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	134,800	0	134,800
Total Liabilities	<u>4,317,862</u>	<u>(974,440)</u>	<u>3,343,422</u>
Fund Balance	<u>(227,586)</u>	<u>2,907,852</u>	<u>2,680,266</u>
Total Liabilities & Fund Balance	<u>4,090,277</u>	<u>1,933,411</u>	<u>6,023,688</u>

Mtn Home School District # 193  
Financial Report for  
Fund 100

<b>Income Statement</b>	FY 14 Budget	Aug-13 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 14 Year-end <b>estimate</b>
<b>Revenues</b>					
Local Revenue	69,500	10	69,490	99.99%	69,500
County Revenue	2,760,000	1,096,679	1,663,321	60.27%	2,760,000
State Revenue - Base support	15,640,000	4,742,944	10,897,056	69.67%	15,640,000
State Revenue - Other	627,500	3,979	623,521	99.37%	627,500
Federal revenue	1,865,000	-	1,865,000	100.00%	1,865,000
Interest on earnings	7,500	884	6,616	88.22%	7,500
Other Revenue	35,000	600	34,400	98.29%	35,000
Total Revenue	21,004,500	5,845,095	15,159,405	72.17%	21,004,500
<b>Expenses</b>					
Salaries	12,800,000	1,992,223	10,807,777	84.44%	12,800,000
Benefits	4,330,000	659,513	3,670,487	84.77%	4,330,000
Purchased Services	3,192,000	221,701	2,970,299	93.05%	3,192,000
Supplies	494,000	38,145	455,855	92.28%	494,000
Capital	14,000	-	14,000	100.00%	14,000
Other	174,000	25,661	148,339	85.25%	174,000
Total Expenses	21,004,000	2,937,243	18,066,757	86.02%	21,004,000
Revenues over (under) expenses	500	2,907,852			500
		FY 2014			Budgeted FY 2014
FY 13 Fund Balance		(227,586)			(227,586)
FY 14 Activity		2,907,852			500
estimated June 30, 2014 Fund Balance		2,680,266			(227,086)