

**MOUNTAIN HOME SCHOOL DISTRICT NO. 193  
MOUNTAIN HOME, IDAHO**

**RESOLUTION 22-07 – CALLING FOR A SCHOOL BOND ELECTION (20-YEAR)**

A RESOLUTION OF THE BOARD OF TRUSTEES OF MOUNTAIN HOME SCHOOL DISTRICT NO. 193, ELMORE COUNTY, IDAHO, ORDERING A SPECIAL ELECTION TO BE HELD ON THE QUESTION OF ISSUING GENERAL OBLIGATION SCHOOL BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$79,000,000; ESTABLISHING THE DATE OF ELECTION; PROVIDING A FORM OF THE BALLOT; PROVIDING FOR RELATED MATTERS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, Mountain Home School District No. 193, of Elmore County, Idaho (the “District”), is a school district created and operating under the laws of the State of Idaho; and

WHEREAS, in the opinion of the Board of Trustees of the District (the “Board”), there is an immediate and pressing need of raising funds in the amount of \$79,000,000 for the purpose of constructing a new high school to replace the existing Mountain Home High School building, which would be built next to Mountain Home Junior High on property that is owned by the District; and

WHEREAS, the District does not have sufficient funds available for such purposes, and it is the decision of the Board of Trustees that funds should be raised through the issuance of general obligation school bonds of the District; and

WHEREAS, the Idaho Constitution and Title 33, Chapter 11, Idaho Code, provides that the question of issuing such bonds must be submitted to the qualified electors of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF MOUNTAIN HOME SCHOOL DISTRICT NO. 193, of Elmore County, Idaho, as follows:

Section 1      A special election is hereby called to be held within Mountain Home School District No. 193 on May 17, 2022, for the purpose of submitting to the qualified electors of the District the question set forth in the form of the ballot appearing in Section 6 hereof.

Section 2      The special bond election shall be held as specified in Title 33, Chapter 4, Idaho Code.

Section 3      The polls of the special bond election shall open at the hour of 8:00 o’clock A.M. on May 17, 2022, and shall remain open continuously until the hour of 8:00 o’clock P.M., at which time the polls shall be closed.

The ballot proposition to be voted upon at the special bond election, as set forth in Section 6 of this Resolution, shall be separate from any other proposition being voted upon at or in conjunction with any other election being held and conducted on the same date. Only those qualified electors of the District casting valid ballots upon the proposition set forth in Section 6 of this Resolution shall be counted in determining the number of qualified electors voting at or participating in the special bond election.

Section 4 Each person voting at the special bond election must be, at the time of the election, a qualified elector of the District, within the meaning of Article 6, Section 2, of the Idaho Constitution, and Section 33-405, Idaho Code, eighteen (18) years of age or older, properly registered as required by law, and a United States citizen who has resided in the State of Idaho and in the District at least thirty (30) days next preceding the election.

Section 5 Electors must, in order to vote at the special bond election, be registered to vote according to the registration records of the county in which the elector resides.

Section 6 The ballot proposition for the special bond election shall be in substantially the following form:

**OFFICIAL BALLOT**  
**SPECIAL SCHOOL BOND ELECTION**  
Mountain Home School District No. 193  
Elmore County, Idaho  
Tuesday, May 17, 2022

**QUESTION:**

Shall the Board of Trustees of Mountain Home School District No. 193, Elmore County, State of Idaho (“Board”) be authorized to issue general obligation school bonds of said District, in one or more series, in a principal amount not to exceed \$79,000,000 for the purpose of constructing a high school to replace the existing high school, along with any appurtenant facilities and equipment needed for the same, such series of bonds to become due in such installments as may be fixed by the Board, for a term not to exceed twenty years, all as provided in the Resolution adopted by the Board on January 18, 2022?

The purpose of the bonds is for the construction of new high school. The interest rate anticipated on the proposed bond issue is 2.26% per annum. The total amount estimated to be repaid over the life of the bonds, based on the anticipated interest rate, is \$87,365,400 consisting of \$79,000,000 in principal and \$20,166,400 of interest, totaling \$99,166,400, less \$11,801,000 in estimated bond levy equalization payments. The term of the bonds will not exceed 20 years. The District has no existing bonded indebtedness.

The estimated average annual cost to the taxpayer on the proposed bond levy is a tax of \$225 per \$100,000 of taxable assessed value, per year, based on current conditions.

**ANSWER:**

IN FAVOR OF issuing bonds in a principal amount not to exceed \$79,000,000      YES     

AGAINST issuing bonds in a principal amount not to exceed \$79,000,000.      NO     

**INSTRUCTIONS TO VOTERS:**

To vote "YES" – IN FAVOR OF issuing bonds for the purpose stated in the Resolution of January 18, 2022, place an "X" in the box opposite the word – “YES.”

To vote "NO" – AGAINST issuing bonds for the purposes stated in the Resolution of January 18, 2022, place an "X" in the box opposite the word – “NO.”

If you, by mistake or accident, mark, tear, deface, or otherwise mutilate this ballot, please return it to the election judges and obtain another ballot.

Section 7 Notice of the special election shall be published by Elmore County in such form as the respective county may prescribe.

Section 8 Any qualified and registered elector of the District may vote by absentee ballot in the manner provided by Idaho Code Section 33-406, as amended.

Section 9 If, at the special bond election, two-thirds (2/3) of the qualified electors of the District voting therein vote in favor of the issuance of bonds for the purposes set forth herein and designated on the aforesaid ballot, fully registered general obligation bonds of the District shall be authorized, issued, sold, and delivered in relation to the ballot question. The bonds will be general obligation bonds of the District, and as such, the full faith and credit of the District will be pledged for their payment. The bonds will be paid from taxes levied upon all taxable property within the District and will bear interest at such rate or rates as may be determined by the Board in the resolution authorizing the issuance of the bonds.

All bonds shall be issued in the form and manner, be registered, disposed of, and redeemed, in accordance with the provisions of Title 33, Chapter 11, and Title 57, Chapters 2 and 9, Idaho Code.

Section 10 The Business Manager or District Treasurer of the District shall provide a brief official statement setting forth the information required by Section 34-439, Idaho Code.

Section 11 When the polls are closed, the election officials shall immediately proceed to count the ballots cast at the special bond election for the ballot question. The counting shall be continued without adjournment until completed and the result declared on the ballot question. The election judge and clerks shall thereupon certify the returns of the special bond election to the County Clerk, who shall present the results to the Elmore County Board of County Commissioners.

The Board of County Commissioners shall meet within ten (10) days following the election, or at such time to which said meeting is continued, for the purpose of canvassing the results of the special bond election. The County Clerk shall thereupon certify the election results to the District. The results shall then be entered in the minutes of the District and the overall election result proclaimed as final.

Section 12 The County Clerk is authorized to cause a sufficient number of ballots to be printed for use at said election, to acquire such other election supplies as may be required, and to take all other and further actions as may be necessary in connection with the special bond election.

All bonds shall be issued in the form and manner, be registered, disposed of, and redeemed, in accordance with the provisions of Title 33, Chapter 11, Idaho Code.

Section 13 All actions heretofore taken, not inconsistent with the provisions of this Resolution, by the Board and the officers of the District directed toward making said acquisitions and improvements within and for the District, and the issuance of general obligation school bonds of the District therefor, and for the holding of a special bond election, are hereby ratified, approved, and confirmed.

Section 14 This resolution shall take effect and be in force from and after its passage and approval.

Passed and approved this 18<sup>th</sup> day of January 2022.

\_\_\_\_\_  
Chairman Abrego

\_\_\_\_\_  
Vice-Chairman Binion

\_\_\_\_\_  
Trustee Donahue

\_\_\_\_\_  
Trustee Perez

\_\_\_\_\_  
Trustee Knox

ATTEST: \_\_\_\_\_  
Clerk Whitman

( S E A L )